

Agenda
Internal Bank Debt Management Implementation Team
June 9, 2008
9:00AM – 11:00AM

Oregon State Treasury
Labor & Industries Bldg.
350 Winter St., NE
Suite 100
Columbia Room
Salem, OR 97301

1. Statement of goals and time-line:
Implementation of the internal bank concept - pooled debt management.
2. Identify topics for discussion/decision-making and prioritize:
 - a. Timing and frequency of interest rate setting
 - b. Policy changes needed – double debt-service, debt policy, etc.
 - c. Legacy debt (issued before IB implementation) – in or out of the IB
 - d. Governance
 - e. Board review of self-support/self-liquidating test
 - f. Bond counsel questionnaire
 - g. Flexibility of loan terms
 - h. Other
3. Discussion of prioritized topics, completing as many as time permits
4. Set assignments and deliverables for next meeting
5. Next meeting date and time