

Oregon University System (OUS)
Annual OUS Consolidated Financial Targets Report
Unrestricted and Restricted Current Funds, All Numbers in Millions (\$)
Date TBD

	Column 1	Column 2	Column 3	Column 4
	Financial Targets 12 Months Ending June 30, 2004	Current Projections 12 Months Ending June 30, 2003	Variance (\$): Column 1 less Column 2 ¹	Variance (%): Column 3 divided by Column 2 ¹
Revenue				
Educational and General	631.0	590.0	41.0	6.9%
<i>Government Appropriations</i>	250.0	250.0	-	0.0%
<i>Student Tuition and Fees</i>	295.0	262.0	33.0	12.6%
<i>Indirect Cost Recovery</i>	45.0	40.0	5.0	12.5%
<i>Other</i>	41.0	38.0	3.0	7.9%
Designated Operations	26.7	24.5	2.2	9.0%
Service Departments	20.5	18.0	2.5	13.9%
Auxiliary Enterprises	42.0	33.0	9.0	27.3%
Restricted	189.5	179.5	10.0	5.6%
<i>Gifts, Grants, and Contracts</i>	177.5	168.0	9.5	5.7%
<i>Direct Lending</i>	12.0	11.5	0.5	4.3%
Total Revenue	909.7	845.0	64.7	7.7%
Expenditures				
Educational and General	634.7	600.1	34.6	5.8%
Designated Operations	28.0	25.3	2.7	10.7%
Service Departments	19.0	21.2	(2.2)	-10.4%
Auxiliary Enterprises	44.0	41.2	2.8	6.8%
Restricted	184.0	173.2	10.8	6.2%
Total Expenditures	909.7	861.0	48.7	5.7%
Net Operating Surplus/(Deficit)	-	(16.0)	16.0	
Transfers	-	10.0	(10.0)	
Beginning Fund Balance	126.0	132.0	(6.0)	
Ending Fund Balance	126.0	126.0	-	

¹ Variance Analysis:

Insert OUS variance analysis and other items requiring Board attention here.
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