



University of Oregon
STATEMENT OF NET ASSETS
June 30, 2002

ASSETS

Current Assets	
Cash and Cash Equivalents	\$56,173,147
Short-term Investments	0
Securities Lending Cash Collateral	0
Accounts Receivable, Net	26,481,701
Current Notes Receivable, Net	10,553,554
Inventories	1,689,632
Prepaid Expenses	1,114,026
Total Current Assets	96,012,060
Noncurrent Assets	
Cash and Cash Equivalents - Restricted	17,577,622
Long-term Investments - Restricted	74,213
Noncurrent Accounts Receivable, Net	0
Noncurrent Notes Receivable, Net	19,310,015
Due From Other OUS Funds	2,556,191
Due From Other OUS Entities	10,331,574
Land	8,442,036
Buildings	272,900,046
Improvements Other Than Buildings	18,482,430
Equipment	62,686,860
Library	89,395,419
Infrastructure	6,816,802
Collections	27,882,271
Construction in Progress	72,734,749
Accumulated Depreciation	(282,637,219)
Total Noncurrent Assets	326,553,009
TOTAL ASSETS	422,565,069

LIABILITIES

Current Liabilities	
Accounts Payable	16,713,449
Salaries and Wages Payable	1,911,936
Deposits	2,162,267
Obligations Under Security Lending	0
Matured Bonds, COPS & Interest Payable	0
Current Portion of Capital Leases	86,829
Current Portion of Notes Payable	5,122
Current Portion of COPS Payable	0
Current Portion of Bonds Payable	0
Current Portion of SELP Loans Payable	420,153
Deferred Revenue	19,658,586
Current Portion of Compensated Absences	6,337,449
Total Current Liabilities	47,295,791
Noncurrent Liabilities	
Noncurrent Capital Leases	137,983
Noncurrent Notes Payable	21,536
Noncurrent COPS Payable	0
Noncurrent Bonds Payable	0
Noncurrent SELP Loans Payable	3,452,278
Noncurrent Compensated Absences	501,973
Noncurrent Other Liabilities	365,817
Due to Other OUS Funds	2,556,191
Due to Other OUS Entities	247,889
Total Noncurrent Liabilities	7,283,667
TOTAL LIABILITIES	54,579,458

NET ASSETS

Invested in Capital Assets, Net of Debt	262,392,174
Restricted For:	
Nonexpendable Endowments	7,237,369
Expendable Gifts, Grants, and Contracts	19,476,385
Expendable Student Loans	24,842,374
Expendable Capital Projects	29,140,368
Expendable Debt Service	125,992
Unrestricted Net Assets	24,770,949
TOTAL NET ASSETS	\$367,985,611

University of Oregon
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For The Year Ended June 30, 2002

Operating Revenues	
Student Tuition & Fees (Net of Scholarship Allowance of \$17,302,402)	\$119,011,187
Grants & Contracts - Federal	130,389,378
Grants & Contracts - State & Local	7,376,454
Grants & Contracts - Nongovernmental	17,841,453
Educational Department Sales & Services	11,790,681
Housing & Food Services Revenues (Net of Scholarship Allowance of \$1,942,241)	23,166,126
Athletics, Events, & Performances	22,675,188
Other Auxiliary Enterprise Revenues	11,064,748
Indirect Cost Recovery	12,988,138
Revenues From Other Oregon Agencies	4,297,917
Other Operating Revenues	4,710,524
Total Operating Revenue	365,311,794
Operating Expenses	
Instruction	113,113,734
Research	54,273,434
Public Service	22,724,463
Academic Support	24,177,970
Student Services	14,708,188
Auxiliary Programs	74,760,789
Operation & Maintenance of Plant	14,575,020
Institutional Support	24,480,082
Service Departments	1,470,922
Student Aid	83,015,804
Other Operating Expenses	23,525,444
Total Operating Expenses	450,825,850
Operating Income (Loss)	(85,514,056)
Nonoperating Revenues (Expenses)	
Government Appropriations	69,670,246
Investment Activity	(10,151,818)
Gain (Loss) on Disposal of Assets	30,348
Interest Expense	1,511,341
Other Nonoperating Items	10,177,366
Net Nonoperating Revenues	71,237,483
Income (Loss) Before Other Revenues, Expenses, and Changes in Net Assets	(14,276,573)
Capital Appropriations	3,000,000
Capital Grants and Gifts	57,316,905
Capital Contributions	216,229
Additions to Permanent Endowments	38,697
Transfers within OUS	1,452,632
Total Other Items	62,024,463
Increase (Decrease) In Net Assets	47,747,890
Net Assets - Beginning Balance From Prior Year	590,578,126
Cumulative Effect of Change in Accounting Principle	(270,340,405)
Net Assets - End of Year	\$367,985,611

University of Oregon
STATEMENT OF CASH FLOWS
For The Year Ended June 30, 2002

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	\$118,456,042
Grants and Contracts	154,155,078
Sales and Services of Educational Activities	12,719,213
Auxiliary Enterprise Operations:	
Housing	23,256,571
Intercollegiate Athletics	28,015,283
Other Auxiliary Enterprises	11,048,351
Student Loan Collections	3,732,128
Payments to Employees for Salaries and Benefits	(237,067,289)
Payments to Suppliers	(192,935,666)
Transfers from Other State Agencies	4,297,917
Student Loan Issuance and Costs	(4,404,085)
Other Operating Receipts	17,648,658
Net Cash Provided (Used) by Operating Activities	(61,077,799)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Government Appropriations	69,670,246
Private Gifts Received for Endowment Purposes	38,697
Other Gifts and Private Contracts	10,211,542
Net Agency Receipts (Payments)	(2,929)
Net Transfers to (from) Other Funds	1,452,633
Net Transfers to (from) Other OUS Universities	(9,929,405)
Net Cash Provided (Used) by Noncapital Financing Activities	71,440,784

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	3,000,000
Capital Grants and Gifts	54,881,766
Capital Contributions	216,229
Bond Proceeds on Capital Debt	0
Sales of Capital Assets	1,908,676
Purchase of Capital Assets	(76,128,314)
Interest Payments on Capital Debt	1,511,339
Principal Payments on Capital Debt	(401,673)
Net Cash Provided (Used) by Capital and Related Financing Activities	(15,011,977)

CASH FLOWS FROM INVESTING ACTIVITIES

Sales of Investments	24,676,765
Interest on Investments and Cash Balances	(10,151,817)
Interest Income from Securities Lending	0
Interest Expense from Securities Lending	0
Net Cash Provided (Used) by Investing Activities	14,524,948

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,875,956
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CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	63,874,813
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CASH AND CASH EQUIVALENTS, END OF YEAR	\$73,750,769
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RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Operating Income (Loss)	(\$85,514,056)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Depreciation Expense	14,925,356
Changes in Assets and Liabilities	
Accounts Receivable	5,975,737
Notes Receivable	(7,876,128)
Inventories	94,415
Prepaid Expenses	101,775
Accounts Payable	5,483,073
Notes Payable	26,658
Salaries and Wages Payable	(77,076)
Deposits	1,066,687
Deferred Revenue	4,504,657
Liability for Compensated Absences	211,103
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(\$61,077,799)

NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS

Fixed Assets Acquired by Incurring Capital Lease Obligations	\$95,679
Change in Fair Value of Investments Recognized as a Component of Interest Income	123,818