

**STATE OF OREGON - OTHER PLANS
SUMMARY OF OTHER FUNDS
Periods Ending February 28, 2007**

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
HIGHER EDUCATION ENDOWMENT FUND	76,041	100%	-0.31	2.39	1.22	10.45	10.86	9.98	15.49	9.45	9.83
<i>Higher Education Policy*</i>			<i>0.00</i>	<i>2.11</i>	<i>0.96</i>	<i>11.54</i>	<i>10.24</i>	<i>9.24</i>	<i>14.17</i>	<i>8.15</i>	<i>11.41</i>
BGI ALPHA TILTS FUND B	21,431	28%	-2.61	0.55	-0.73	11.80	11.82	10.27	16.84	8.03	11.17
<i>S&P 500</i>			<i>-1.96</i>	<i>0.92</i>	<i>-0.47</i>	<i>11.97</i>	<i>10.17</i>	<i>9.10</i>	<i>15.81</i>	<i>6.82</i>	<i>12.21</i>
ARROWSTREET CAPITAL, L.P	20,804	27%	0.57	6.20	2.70	22.11					17.44
<i>MSCI World Ex US</i>			<i>0.82</i>	<i>4.36</i>	<i>1.44</i>	<i>20.81</i>					15.99
BATTERYMARCH FINANCIAL	9,383	12%	-0.32	2.40	2.91	7.06	12.45	12.36	22.20	14.70	7.01
<i>Russell 2500</i>			<i>-0.14</i>	<i>3.00</i>	<i>2.55</i>	<i>11.35</i>	<i>14.16</i>	<i>13.12</i>	<i>23.59</i>	<i>13.43</i>	<i>12.05</i>
WESTERN ASSET MANAGEMENT COMPANY	22,441	30%	1.13	0.45	0.96	6.92	4.95	5.17	5.96		7.78
<i>LB Aggregate Index</i>			<i>1.54</i>	<i>0.91</i>	<i>1.50</i>	<i>5.54</i>	<i>4.13</i>	<i>3.56</i>	<i>3.81</i>		<i>6.67</i>
ALTERNATIVE INVESTMENT	1,295	2%									
CASH FUND	686	1%	0.45	1.31	0.88						
<i>91 Day T-Bill</i>			<i>0.38</i>	<i>1.24</i>	<i>0.79</i>						

*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI Worl Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.