

**STATE OF OREGON - OTHER PLANS**  
**SUMMARY OF OTHER FUNDS**  
**Periods Ending February 29, 2008**

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	Fiscal YTD
<b>HIGHER EDUCATION ENDOWMENT FUND</b>	<b>73,205</b>	<b>100%</b>	<b>-0.90</b>	<b>-5.75</b>	<b>-4.77</b>	<b>-2.24</b>	<b>3.91</b>	<b>6.31</b>	<b>6.79</b>	<b>11.70</b>	<b>5.61</b>	<b>-7.62</b>
<i>Higher Education Policy*</i>			<i>-0.75</i>	<i>-5.93</i>	<i>-5.28</i>	<i>1.31</i>	<i>6.30</i>	<i>7.18</i>	<i>7.20</i>	<i>11.47</i>	<i>5.16</i>	<i>-3.97</i>
BGI ALPHA TILTS FUND B	17,751	24%	-3.38	-9.78	-8.69	-7.55	1.66	4.95	5.51	11.49	3.24	-12.67
<i>S&amp;P 500</i>			<i>-3.25</i>	<i>-9.68</i>	<i>-9.05</i>	<i>-3.60</i>	<i>3.90</i>	<i>5.38</i>	<i>5.77</i>	<i>11.64</i>	<i>2.80</i>	<i>-10.30</i>
ARROWSTREET CAPITAL, L.P	18,135	25%	2.85	-7.67	-5.49	1.36	11.25					-9.16
<i>MSCI World Ex US</i>			<i>1.84</i>	<i>-9.06</i>	<i>-7.33</i>	<i>3.16</i>	<i>11.64</i>					<i>-6.25</i>
BATTERYMARCH FINANCIAL	8,342	11%	-1.17	-9.72	-9.23	-11.09	-2.44	3.98	5.97	14.67	9.52	-19.13
<i>Russell 2500</i>			<i>-2.75</i>	<i>-9.26</i>	<i>-8.69</i>	<i>-9.73</i>	<i>0.26</i>	<i>5.56</i>	<i>6.91</i>	<i>16.07</i>	<i>8.08</i>	<i>-14.82</i>
WESTERN ASSET MANAGEMENT COMPANY	22,644	31%	-1.94	-0.33	-0.27	1.30	4.08	3.72	4.19	5.01		2.05
<i>LB Aggregate Index</i>			<i>0.14</i>	<i>2.11</i>	<i>1.82</i>	<i>7.31</i>	<i>6.42</i>	<i>5.18</i>	<i>4.49</i>	<i>4.50</i>		<i>7.86</i>
ALTERNATIVE INVESTMENT	5,902	8%										
CASH FUND	431	1%	0.33	1.28	0.90	5.43						3.61
<i>91 Day T-Bill</i>			<i>0.15</i>	<i>0.94</i>	<i>0.65</i>	<i>4.86</i>						<i>3.07</i>

\*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI Worl Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.