

**STATE OF OREGON - OTHER PLANS  
SUMMARY OF OTHER FUNDS  
Periods Ending January 31, 2008**

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
<b>HIGHER EDUCATION ENDOWMENT FUND</b>	<b>73,871</b>	<b>100%</b>	<b>-3.91</b>	<b>-8.75</b>	<b>-3.91</b>	<b>-1.66</b>	<b>4.22</b>	<b>7.43</b>	<b>7.48</b>	<b>11.74</b>	<b>-6.79</b>
<i>Higher Education Policy*</i>			<i>-4.56</i>	<i>-7.54</i>	<i>-4.56</i>	<i>2.07</i>	<i>6.80</i>	<i>8.03</i>	<i>7.75</i>	<i>11.45</i>	<i>-3.25</i>
BGI ALPHA TILTS FUND B	18,370	25%	-5.50	-11.07	-5.50	-6.82	3.22	7.03	6.85	11.97	-9.61
<i>S&amp;P 500</i>			<i>-6.00</i>	<i>-10.55</i>	<i>-6.00</i>	<i>-2.31</i>	<i>5.77</i>	<i>7.28</i>	<i>7.02</i>	<i>12.04</i>	<i>-7.29</i>
ARROWSTREET CAPITAL, L.P	17,632	24%	-8.11	-16.59	-8.11	-0.89	9.80				-11.68
<i>MSCI World Ex US</i>			<i>-9.00</i>	<i>-14.17</i>	<i>-9.00</i>	<i>2.12</i>	<i>10.44</i>				<i>-7.95</i>
BATTERYMARCH FINANCIAL	8,441	11%	-8.15	-15.79	-8.15	-10.32	-2.36	5.52	6.85	14.58	-18.17
<i>Russell 2500</i>			<i>-6.11</i>	<i>-12.41</i>	<i>-6.11</i>	<i>-7.31</i>	<i>1.62</i>	<i>7.35</i>	<i>8.08</i>	<i>16.15</i>	<i>-12.41</i>
WESTERN ASSET MANAGEMENT COMPANY	23,093	31%	1.71	1.77	1.71	4.47	5.17	4.28	4.98	5.76	4.06
<i>LB Aggregate Index</i>			<i>1.68</i>	<i>3.80</i>	<i>1.68</i>	<i>8.81</i>	<i>6.52</i>	<i>4.92</i>	<i>4.73</i>	<i>4.76</i>	<i>7.71</i>
ALTERNATIVE INVESTMENT	5,521	7%									
CASH FUND	812	1%	0.57	1.36	0.57	5.55					3.27
<i>91 Day T-Bill</i>			<i>0.50</i>	<i>1.26</i>	<i>0.50</i>	<i>5.10</i>					<i>2.92</i>

\*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI Worl Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.