

STATE OF OREGON - OTHER PLANS
SUMMARY OF OTHER FUNDS
Periods Ending June 30, 2007

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
HIGHER EDUCATION ENDOWMENT FUND	80,588	100%	-0.63	4.61	7.46	16.60	13.75	12.61	13.50	11.66	16.60
<i>Higher Education Policy*</i>			<i>-0.84</i>	<i>4.28</i>	<i>6.52</i>	<i>17.53</i>	<i>12.87</i>	<i>11.29</i>	<i>12.30</i>	<i>10.36</i>	<i>17.53</i>
BGI ALPHA TILTS FUND B	22,571	28%	-2.33	5.14	5.09	17.68	14.53	12.67	14.02	11.57	17.68
<i>S&P 500</i>			<i>-1.66</i>	<i>6.28</i>	<i>6.96</i>	<i>20.59</i>	<i>14.45</i>	<i>11.68</i>	<i>13.49</i>	<i>10.71</i>	<i>20.59</i>
ARROWSTREET CAPITAL, L.P	23,212	29%	0.27	8.16	14.59	31.03					31.03
<i>MSCI World Ex US</i>			<i>0.13</i>	<i>7.24</i>	<i>11.63</i>	<i>27.64</i>					<i>27.64</i>
BATTERYMARCH FINANCIAL	10,315	13%	-1.16	7.36	13.13	17.64	16.75	16.47	19.37	16.09	17.64
<i>Russell 2500</i>			<i>-1.79</i>	<i>4.95</i>	<i>8.67</i>	<i>18.74</i>	<i>16.11</i>	<i>14.97</i>	<i>19.06</i>	<i>15.30</i>	<i>18.74</i>
WESTERN ASSET MANAGEMENT COMPANY	22,451	28%	0.45	0.00	1.40	8.25	3.86	5.62	4.87	6.64	8.25
<i>LB Aggregate Index</i>			<i>-0.30</i>	<i>-0.52</i>	<i>0.98</i>	<i>6.12</i>	<i>2.60</i>	<i>3.98</i>	<i>3.05</i>	<i>4.48</i>	<i>6.12</i>
ALTERNATIVE INVESTMENT	1,828	2%									
CASH FUND	210	0%	0.44	1.30	2.65						
<i>91 Day T-Bill</i>			<i>0.39</i>	<i>1.27</i>	<i>2.54</i>						

*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI Worl Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.

**Includes cash balances reported for PERS, SAIF, CSF, and HIED.