STATE OF OREGON - OTHER PLANS
SUMMARY OF OTHER FUNDS
Periods Ending May 31, 2006

	MKT VAL $(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
HIGHER EDUCATION ENDOWMENT FUND	**65,405**	**100%**	**-3.04**	**0.29**	**3.96**	**11.91**	**11.52**	**12.75**	**9.20**	**6.07**	**10.66**
Higher Education Policy			*-2.31*	*-0.07*	*2.77*	*8.95*	*9.03*	*10.91*	*7.35*	*4.48*	*8.19*
BGI ALPHA TILTS FUND B	31,355	48%	-3.16	0.31	3.44	11.63	11.10	13.10	8.04	3.43	11.19
S&P 500			*-2.88*	*-0.35*	*2.57*	*8.64*	*8.44*	*11.64*	*6.35*	*1.96*	*8.48*
ARROWSTREET CAPITAL, L.P	8,509	13%	-4.00	4.95	13.32						
MSCI World Ex US			*-3.68*	*4.24*	*10.49*						
BATTERYMARCH FINANCIAL	10,830	17%	-5.65	-1.12	5.69	18.75	17.53	20.15	14.43	13.48	14.52
Russell 2500			*-4.72*	*-0.67*	*6.27*	*17.11*	*14.95*	*19.90*	*12.79*	*9.95*	*13.48*
WESTERN ASSET MANAGEMENT COMPANY	14,687	22%	-0.18	-1.12	-0.31	0.09	4.58	3.72	5.97		-0.69
LB Aggregate Index			*-0.11*	*-1.27*	*-0.93*	*-0.48*	*3.11*	*1.91*	*4.25*		*-1.02*
COMMON FUND - ALTERNATIVE INVESTMENT	24	0%									