

**STATE OF OREGON - OTHER PLANS  
SUMMARY OF OTHER FUNDS  
Periods Ending October 31, 2007**

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
<b>HIGHER EDUCATION ENDOWMENT FUND</b>	<b>80,945</b>	<b>100%</b>	<b>2.04</b>	<b>4.47</b>	<b>9.42</b>	<b>12.64</b>	<b>13.48</b>	<b>12.88</b>	<b>11.87</b>	<b>13.70</b>	<b>2.15</b>
<i>Higher Education Policy*</i>			<i>2.26</i>	<i>6.30</i>	<i>11.45</i>	<i>15.09</i>	<i>14.49</i>	<i>12.52</i>	<i>11.66</i>	<i>12.95</i>	<i>4.63</i>
BGI ALPHA TILTS FUND B	21,555	27%	1.68	5.72	6.81	9.93	13.90	13.34	12.16	14.04	1.64
<i>S&amp;P 500</i>			<i>1.59</i>	<i>6.97</i>	<i>10.87</i>	<i>14.56</i>	<i>15.45</i>	<i>13.16</i>	<i>12.21</i>	<i>13.88</i>	<i>3.65</i>
ARROWSTREET CAPITAL, L.P	21,141	26%	4.96	7.32	21.35	28.39					5.90
<i>MSCI World Ex US</i>			<i>4.36</i>	<i>8.74</i>	<i>19.72</i>	<i>26.87</i>					<i>7.25</i>
BATTERYMARCH FINANCIAL	10,024	12%	1.45	2.25	9.93	11.33	13.74	15.55	13.94	18.58	-2.83
<i>Russell 2500</i>			<i>2.57</i>	<i>6.10</i>	<i>8.67</i>	<i>12.71</i>	<i>15.17</i>	<i>15.08</i>	<i>14.39</i>	<i>19.39</i>	<i>0.00</i>
WESTERN ASSET MANAGEMENT COMPANY	22,691	28%	0.51	2.89	2.48	3.44	5.05	4.24	5.19	6.42	2.25
<i>LB Aggregate Index</i>			<i>0.90</i>	<i>2.91</i>	<i>4.78</i>	<i>5.38</i>	<i>5.29</i>	<i>3.88</i>	<i>4.29</i>	<i>4.41</i>	<i>3.77</i>
ALTERNATIVE INVESTMENT	4,918	6%									
CASH FUND	617	1%	0.46	1.43	4.58	5.50					1.88
<i>91 Day T-Bill</i>			<i>0.30</i>	<i>1.24</i>	<i>4.22</i>	<i>5.13</i>					<i>1.64</i>

\*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI Worl Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.