

**STATE OF OREGON - OTHER PLANS
SUMMARY OF OTHER FUNDS
Periods Ending September 30, 2007**

	MKT VAL \$(M)	%	MONTH	3 MOS.	YTD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	Fiscal YTD
HIGHER EDUCATION ENDOWMENT FUND	79,301	100%	2.67	0.10	7.23	12.27	11.31	12.85	12.50	14.34	0.10
<i>Higher Education Policy*</i>			<i>3.36</i>	<i>2.32</i>	<i>8.99</i>	<i>15.71</i>	<i>12.30</i>	<i>12.26</i>	<i>12.14</i>	<i>13.59</i>	<i>2.32</i>
BGI ALPHA TILTS FUND B	21,198	27%	3.38	-0.04	5.04	11.38	12.21	13.60	13.22	15.84	-0.04
<i>S&P 500</i>			<i>3.74</i>	<i>2.03</i>	<i>9.13</i>	<i>16.44</i>	<i>13.58</i>	<i>13.14</i>	<i>13.32</i>	<i>15.45</i>	<i>2.03</i>
ARROWSTREET CAPITAL, L.P.	20,141	25%	4.70	0.89	15.61	28.07					0.89
<i>MSCI World Ex US</i>			<i>5.70</i>	<i>2.77</i>	<i>14.72</i>	<i>26.39</i>					<i>2.77</i>
BATTERYMARCH FINANCIAL	9,881	12%	1.42	-4.21	8.37	14.95	10.94	15.35	15.73	18.75	-4.21
<i>Russell 2500</i>			<i>2.35</i>	<i>-2.50</i>	<i>5.95</i>	<i>15.17</i>	<i>11.94</i>	<i>14.97</i>	<i>15.85</i>	<i>19.55</i>	<i>-2.50</i>
WESTERN ASSET MANAGEMENT COMPANY	22,575	28%	1.41	1.73	1.96	4.04	4.16	4.47	4.92	6.33	1.73
<i>LB Aggregate Index</i>			<i>0.76</i>	<i>2.84</i>	<i>3.85</i>	<i>5.14</i>	<i>4.40</i>	<i>3.86</i>	<i>3.82</i>	<i>4.13</i>	<i>2.84</i>
ALTERNATIVE INVESTMENT	4,718	6%									
CASH FUND	788	1%	0.52	1.42	4.10	5.48					1.42
<i>91 Day T-Bill</i>			<i>0.38</i>	<i>1.34</i>	<i>3.91</i>	<i>5.22</i>					<i>1.34</i>

*From January 2000 through July 2006 the policy benchmark was 5% 91 Day TBill, 10.5% MSCI EAFE, 59.5% Russell 3000, and 25% LB AGG.

From August 2006 to current the policy benchmark is 42% Russell 3000, 28% MSCI World Ex US, and 30% LB AGG.

The actual policy benchmark that will be implemented overtime is 36% Russell 3000, 24% MSCI World Ex US, 30% LB AGG., 10% Russell 3000 + 300 annual bps.