



Oregon
University
System

Retirement Plan Redesign January 2007

Campus Conversations Begin

Campus conversations began in November 2006 to request participants' input on proposals for updating the Tax-Deferred Investment Program and Optional Retirement Plan sponsored by the Oregon University System.

Chancellor George Pernsteiner, Vice Chancellor Jay Kenton, and Director Denise Yunker are meeting with campus faculty senates and general assemblies through January 2007.

An advisory committee, nominated by each campus senate/assembly, will evaluate available options and make recommendations to update the OUS retirement plans to accomplish the following goals:

- Compliance with proposed treasury regulations for the 403(b) program
- Improved access to plan information and services for OUS participants
- Availability of a selection of high-quality, low-cost investments
- Increased voluntary retirement savings by OUS employees

The advisory committee will begin meeting in January 2007, and will meet through winter term to evaluate and advise on plan investments and administration. Plan changes adopted as an outcome of this process will be announced as details are confirmed, and are anticipated no earlier than fall term 2007.