



Oregon  
University  
System

Office of the Chancellor  
Human Resources Div.  
P.O. Box 3175  
Eugene, OR 97403-0175  
Fax: (541) 346-5783  
Phone: (541) 346-5769  
<http://www.ous.edu>

## NOTICE

February 7, 2008

**This notice is for Tax-Deferred Investment 403(b) Plan (TDI) participants.**

**Contract exchanges for account consolidation to current TDI fund sponsors are permitted as of February 7, 2008.**

On September 24, 2007 in-service account transfers between 403(b) fund sponsors (contract exchanges) were suspended. At that time, OUS noted, "Due to the complexities of the new regulations, we do not expect contract exchanges to be available for a number of months. OUS cannot predict which current TDI companies will enter into agreements for contract exchanges."

Sufficient progress has been made to ease the suspension on contract exchanges for participants who wish to consolidate their TDI accounts to OUS' three TDI fund sponsors receiving salary deferral contributions.

**If you wish to consolidate your TDI account(s) to one of the current TDI fund sponsors please read further for more information.**

- Contracts may be exchanged to consolidate accounts into the OUS Tax-Deferred Investment 403(b) Plan. No other contract exchanges are permitted at this time.
- You may transfer your 403(b) account(s) to [TIAA-CREF](#), [Fidelity Investments](#), or [AIG VALIC](#)\*. Contact a fund representative for information and instructions to make a contract exchange.  
*\*Contracts may be exchanged to AIG VALIC without restriction. Only participants who were deferring salary to AIG VALIC on October 10, 2007 may defer salary to this fund sponsor.*
- A contract exchange is not enrollment. To select a new fund sponsor for future contributions, complete a Salary Reduction Agreement and contact the fund sponsor to establish your account.
- Contract exchanges to or among vendors outside of the TDI program continue to be barred as noted in previous communications.
- TDI participants who wish to consolidate their TDI accounts to a single fund sponsor should carefully research whether there are restrictions, fees, or other charges for withdrawing or transferring accounts.

No accounts were required to be moved when the TDI plan changed to three fund sponsors in November 2007. If you have a relationship with a discontinued TDI fund sponsor and want to continue with that company, there is nothing you need to do at this time.

Contract exchanges into contract or accounts of current TDI plan providers are authorized until the earlier of December 31, 2008 or replacement by final Plan rules.

**Updated information on future contract exchanges will be posted as available.**