• Enrollment growth flat
• State allocation 3% per biennium
• Tuition increases: held to buy-down 2013-15, 5% each year of 2015-17, and 3% 2017-19
• Academic reorganization at $1.289M
• Faculty salary freeze 2013-15
• Administrator salary freeze and furlough days 2013-15
• Retrenchment $3.3M - $5M
• One-time savings $5M
• Administrative overhead rate 10%

Assumptions
<table>
<thead>
<tr>
<th></th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>One-time Savings</td>
<td>$2,500</td>
<td>$2,500</td>
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<td></td>
<td>$5,000</td>
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<tr>
<td>Academic Reorganization</td>
<td>$352</td>
<td>$937</td>
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<td></td>
<td>$1,289</td>
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<td>Administrator Furlough Days</td>
<td>$94</td>
<td>$94</td>
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<td>$188</td>
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<tr>
<td>Assessment (Aux and Des Ops)</td>
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<td>$300</td>
<td>$300</td>
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<td>$900</td>
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<tr>
<td>Retrenchment</td>
<td>$500</td>
<td>$800</td>
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<td>$3,300</td>
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<td><strong>Total</strong></td>
<td><strong>$2,946</strong></td>
<td><strong>$4,331</strong></td>
<td><strong>$1,100</strong></td>
<td><strong>$2,312</strong></td>
<td><strong>$10,677</strong></td>
</tr>
</tbody>
</table>

**Reductions (000’s)**
• Goal of 5% fund balance by FY15
  • Flat enrollment projection … 5.0%
  • Growth enrollment projection … 5.7%

• Goal of 10% or better fund balance by FY17
  • Flat enrollment projection … 10.4%
  • Growth enrollment projection … 16.2%

• Variables
  • Enrollment
  • Faculty bargaining

Highlights