Simplifying the Biennial Budget Request

- **Problem**: Limited understanding and buy-in of the concept of funding based on median of peers (i.e., cell value).

- Benchmarking to the median of peers is a solid and objective method for allocating funds but is not easily described.

- The challenge for OUS is to define simply its funding requirements and do so in a manner that is clear and based on objective information.
Simplifying the Biennial Budget Request

- The Resource Allocation Model (RAM) focuses on the allocation of the General Fund only.

- Presently there is no similar peer-based allocation model for tuition and fees.

- Develop an approach that incorporates tuition and fees along with General Fund into an integrated tool for descriptive purposes.
Simplifying the Biennial Budget Request

- The Board has “previewed” the cost per student concept in earlier meetings; which does reflect the combination of General Fund and tuition and fees.

- The value of using funding per FTE will be based on what it is compared to—what benchmark can be used to assess a relative position.

- May consider more than one approach.
Simplifying the Biennial Budget Request

**Process/Timing**

- Receive input from councils and discuss various alternatives (October-January)
- Identify/discuss options (January-March)
- Review/approval–Chancellor/presidents (April)
- Discuss with the Board (May)