State Board of Higher Education

Governor’s Access Scholarships for Education Trust (ASET)

Richard Jarvis, Chancellor

July 18, 2003
Elements of ASET

- Need-based aid
- Puts financial aid in the Constitution (vote Nov. 2004)
- Students may attend public and private, 2- and 4-year institutions
- Funding from:
  - Interest on tuition (OUS)
  - Interest on state support fund (Community Colleges)
  - Independents (non-profits) have to contract in
  - Dedicated portion of Capital Gains Tax revenue
ASET Issues

- Funds to private institutions
- Voucher-like
- Who administers?
- Solution: a “flat grant” would fund access not choice