MINUTES OF THE REGULAR MEETING OF THE
BOARD FINANCE AND ADMINISTRATION COMMITTEE
JULY 9, 2010

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REGULAR MEETING OF THE
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PORTLAND, OREGON
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MINUTES

1. CALL TO ORDER/ROLL CALL/WELCOME

Chair Schueler called the meeting of the Board’s Finance and Administrative Committee to order at 8:04 a.m. Committee members present included Chair Kirk Schueler and Directors Jill Eiland, Allyn Ford, and Brian Fox. Other Board members present included Lynda Ciuffetti and Rosemary Powers.

Chancellor’s staff present included Controller Michael Green, Board Secretary Ryan Hagemann, Vice Chancellor Jay Kenton, Karen Levear, and Patricia Snopkowski. Also present were campus vice presidents Lindsay Desrochers (PSU), Frances Dyke (UO), Mark McCambridge (OSU), Craig Norris (SOU), Mark Weiss (WOU), and Mary Anne Zemke (OIT).

2. REPORT ITEM

a. OUS, Pooled Endowment Fund Asset Allocation

Chair Schueler noted that the agenda order had been changed to begin with the report item; he then called upon Associate Vice Chancellor and Controller, Mike Green, to present the item. Controller Green introduced Karen Levear (Controller’s Division) and Mike Mueller (Oregon Treasury), who provided the report as detailed in the docket materials.

3. ACTION ITEMS

a. OUS, Internal Audit Progress Report

Chair Schueler called upon Director Patricia Snopkowski, OUS Internal Audit Division, to present the item. She advised that this report was postponed from April 2010 to this meeting.

Following the report and discussion, Chair Schueler called for a motion to approve the report; Directors Ford made the motion and Fox seconded. Motion passed.

Vice President Desrochers commended the Internal Audit team for their professionalism while conducting their jobs.
4. **ADJOURNMENT**

   With no further business, Chair Schueler adjourned the meeting at 9:02 a.m.