

LAB2MARKET INITIATIVE

Melissa Appleyard, Ph.D.
School of Business Administration
Portland State University
PO Box 751
Portland OR 97207
503-725-9581

Summary of Research

The Lab2Market initiative facilitates the commercialization of novel technologies and the creation of high-wage jobs by forging networks between private sector business expertise and world-class research at Oregon's universities. At the end of three years, the plan is to have launched twelve new technologies through licensing agreements or start-up ventures. A two-pronged approach will support this launch plan. The first is an educational component whereby entrepreneurial thinking is imparted to science and engineering researchers, their staff, and the next-generation of innovators in Oregon high schools. The second prong of the Lab2Market Initiative focuses on a venture-mentoring program, where the mentor teams are made up of our partners and MBA students. The partnership includes university faculty and students; state, regional and local government; and the business community (including venture capitalists and IP attorneys).

The Lab2Market program also will serve as a proving ground for innovative policies that lower the barriers to involving university researchers in commercialization activities. These policies address intellectual property development, protection, ownership, and the establishment of mutually beneficial relationships with corporate collaborators. These policies will be implemented at Portland State University and will augment the Lab2Market mission of establishing a more viable commercialization culture in the State of Oregon.

Partners in the Lab2Market initiative include Portland State University (Lead Institution), Oregon Health & Science University, Oregon State University, University of Oregon, Oregon Nanoscience and Microtechnologies Institute, Pacific Northwest National Laboratory, Oregon Association of Minority Entrepreneurs, Oregon Bioscience Association, Oregon Entrepreneurs Forum, American Electronics Association, ecoworks, IBM Healthcare & Life Sciences, Intellectual Assets, Northwest Technology Ventures, OVP Venture Partners, SmartForest Ventures, Davis Wright Tremaine, Stoel Rives, WelchAllyn, Portland Development Commission, Oregon Economic and Community Development Department, Oregon Mathematics Engineering Science Achievement, Saturday Academy, and Upward Bound/Project PLUS.

Total Research Funding

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