April, 2010

Re: Changes to the Oregon University System ORP and TDI Plans

Dear Oregon University Retirement Program Participant:

Oregon University System reviews the investment options available through the Oregon University System ORP and TDI Plans (the Plans) to make sure they continue to help you meet your financial goals and investment objectives. As a result, the following changes are being made to the investment lineup of each Plan.

New Investment Option

Beginning on April 28, 2010, one new investment option will be added to the investment lineup of both Plans. Your new investment option is listed below:

Dimensional Emerging Markets Value Portfolio

Please see the investment option description in the About Your New Investment Option section on page two of this letter.

Action to Consider

No action is necessary – this letter simply serves as an announcement to make you aware of the addition.

Sincerely,

Fidelity Investments
About Your New Investment Option

The following is a description of your new investment option.

Dimensional Emerging Markets Value Portfolio

VRS Code: 41404
Ticker: DFEVX
What It Is: An international mutual fund.
Goal: Seeks to provide long-term capital appreciation.
What it invests in: Primarily invests in emerging markets equity securities that the fund manager deems to be value stocks at the time of purchase. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, additional factors such as price to cash flow or price to earnings ratios may be considered, as well as economic conditions and developments in the issuers industry. Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation. Share price and return will vary.

Footnotes: Managed by Dimensional Fund Advisors Inc., which provided the description for this fund.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit www.fidelity.com for a free prospectus. Read it carefully before you invest.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 1 P.M. Pacific time, or on weekends or holidays, will receive the next available closing prices.

The investment options available through the Plan reserve the right to modify or withdraw the exchange privilege.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.