STATE BOARD OF HIGHER EDUCATION
MINUTES OF MEETING HELD AT
BENSON HOTEL, PORTLAND, OREGON
June 8, 1948
10:10 A.M.

MEETING #174
A regular meeting of the State Board of Higher Education was held at
the Benson Hotel, Portland, Oregon, on June 8, 1948.

ROLL CALL
The meeting was called to order at 10:10 A.M., by the President of
the Board, Edgar W. Smith, and on roll call the following answered
present:

Henry F. Cabell
George F. Chambers
Leif S. Finseth
A. S. Grant

R. E. Kleinsorge
Cheryl S. MacNaughton
Phil Metschan
Herman Oliver

Edgar W. Smith

There were also present: Chancellor Paul G. Packard; Dr. Charles D.
Byrne, Secretary of the Board; President Harry K. Newburn of the
University of Oregon; President A. L. Strand of Oregon State College;
President Henry M. Gunn of Oregon College of Education; President
Roben J. Maaske of Eastern Oregon College of Education; President
Elmo N. Stevenson of Southern Oregon College of Education; Dean J. F.
Cramer of the General Extension Division.

MINUTES
APPROVED
The Board voted to dispense with the reading of the minutes of the
last regular meeting held on April 27, 1948 and approved the minutes
of this meeting as they appeared in the docket with the amendment
submitted by the Building Committee on the Medical-Dental building
program.

FINAL PLANS
ON HOME
MANAGEMENT
HOUSE AT
OSC
Dr. R. E. Kleinsorge, Chairman of the Buildings, Grounds and Capital
Outlay Committee, presented the following report:

"Mr. Traver, in the absence of President Strand, presented the
final plans and specifications for the Home Management House at
Oregon State College. The Building Committee had previously
viewed and approved the preliminary plans. Mr. Traver indicated
that the specifications would be in final form within two weeks
and suggested that it would be advisable to receive bids and
award contracts prior to the July meeting. The Building Committee
is satisfied with the final plans as submitted and is, therefore,
recommending to the Board that the plans be approved, that the
proper officials be authorized to advertise for bids as soon as
possible and that bids be opened at 10:00 A.M., Pacific Daylight
Saving Time, on July 7. In order to proceed with the construction
immediately, the Building Committee also asks that the Board grant
it authority to award the contract if it deems the bid satisfactory."

The Board approved the report of the Committee and the several recom-
mendations contained therein.
Dr. Kleinsorge reported as follows on the roads and walks project at Oregon State College:

"At the April meeting of the Board a project at Oregon State College covering the necessary new and improved roads and walks serving the Electrical Engineering Building, the new dormitory for women, the new Animal Industries Building, and the new Physical Plant Shop, was authorized with $62,000 to come from the State Building Fund to cover the cost. Mr. Traver presented the plans for these improvements to the Building Committee yesterday. The Jefferson Street improvement will not only provide access facilities for the new dormitory but will also greatly improve the approaches to the men's temporary dormitories. Another phase of the project involves the improvement of the Agricultural Mall south from Orchard Street which will serve the new women's dormitory and the proposed Animal Industries Building. The entire Engineering Quadrangle, which is bounded by the new Electrical Engineering Wing, the Mines Building, Physics Building and Engineering Laboratory, will be paved. All the improvements are permanent ones and are in line with the long-time campus plan of the institution. It will be necessary to supplement the $62,000 budgeted from the Building Fund with $8,600 from the special College Maintenance and Repair budget to cover the cost of the entire program. The Building Committee is recommending approval of the plans as submitted and authorization to advertise for bids, with the Building Committee having authority to make the award at the bid opening on July 7 at 10:30 A.M., Pacific Daylight Saving Time."

The Board approved the plans for the roads and walks project at Oregon State College and authorized the Building Committee to award the bids at the time of the opening on July 7, with the additional $8,600 required to be provided from the special State College Maintenance and Repair budget.

Dr. Kleinsorge reported as follows on several small structures at Oregon State College:

"Mr. Traver presented the preliminary plans on the sheep, beef and hay barns and the R.O.T.C. gun shed at Oregon State College. The Committee was in accord with the proposal to build these three agricultural buildings and the R.O.T.C. building with the regular Physical Plant staff, augmented by some additional laborers and a construction superintendent. The Committee also authorized proceeding with these buildings as rapidly as possible and instructed the Secretary of the Board to request authorization for the use of the necessary funds on the four projects from the Emergency Board and the Board of Control at the earliest possible moment. Since there will be no detailed drawings and specifications compiled if the buildings are done under force account, no further action on the plans is necessary."

The Board approved the report of the Building Committee on the four minor projects at Oregon State College.

Dr. Kleinsorge made the following report on the preliminary plans for the Memorial Union Building at the University:

"On January 28, 1947, the Building Committee approved preliminary plans for the Memorial Union Building at the University. Due to rising costs and limited financial resources it has been necessary to revise these preliminary plans. President Newburn and Mr. Traver presented the revised plans and outlined the functions that will be served by the building. The significant eliminations from the original plans have been the hotel wing and the cafeteria room. The function of the latter has been taken care of by planning a combined cafeteria and fountain room. President Newburn stated that the project has been planned in such a manner that the cafeteria area can be added at a later date if it is found advisable."
"A tentative financial program was presented which indicates that the project can be financed within the resources that will be available. The building committee is favorably impressed with the revisions and believes that the building as planned will serve the major functions required of such a project. It is, therefore, recommending approval of the revised preliminary plans as presented, with authorization for the architect to complete the final plans and specifications as soon as possible. A tentative schedule was worked out for the board to approve final plans and specifications and the financing plan at the July 27 board meeting. Advertising would be placed immediately thereafter and the bids for construction and on the bonds would be opened August 31. The actual construction awards and the bond awards could then be made either at a special meeting on August 31 or can be held over until the September 14 board meeting."

The board approved the report of the committee and the several recommendations contained therein.

**PURCHASE OF PROPERTY AT ECOE**

Dr. Kleinsorge presented the following report on the purchase of property at Eastern Oregon College of Education:

"At a previous board meeting president Naase was authorized to negotiate for certain properties adjacent to the Eastern Oregon College of Education campus that are included in the overall campus plan for the institution. Small houses have recently been erected on or moved on to two of these parcels, which add to the appraised value of the property but which are of no value to the institution. It appears advisable, therefore, to attempt to purchase these parcels immediately. An opportunity was also presented to purchase six vacant lots within the planned campus area at a very reasonable price. President Naase therefore recommended that the following properties be purchased at the prices indicated:

Lots 4, 5 and 6, Block 34, Chaplin's Addition to City of La Grande, known as the Thomas Property. $4,500.00

An agreement will be made that no buildings are to be placed on vacant Lots 9, 10, 11, 12, also owned by Mr. Thomas, in Block 31, back of Hoke Hall, which he does not want to sell now.

Lots 7, 8 and 9, Block 34, Chaplin's Addition to the City of La Grande, known as the Winn Property. 3,500.00

An agreement will be made that no further buildings be placed on vacant lots 2 and 3, Block 34, also owned by Mr. Winn, who does not want to sell these at this time nor his connecting home property of 3 lots.

Six vacant lots, including 3, 4, 5 and 6, in Block 32, Chaplin's Addition to City of La Grande, and Lots 3 and 4 in Block 28, Chaplin's Addition, known as the Harrison property, at an average price for the six lots of $250 each. 1,500.00

Total $9,500.00
June 8, 1946

Cost of three independent appraisals of the properties involved at $15 each. $ 45.00

Total cost $ 9,545.00

"To finance this program President Maaske has $2,480.74 in the institution's Reserve for Land Purchase. The Committee recommends the purchase of these properties, using this balance supplemented by $7,064.26 from the Board's unappropriated fund."

The Board approved the report of the Committee and the purchase of the property as recommended, funds to be provided as stipulated.

Dr. Kleinsorge made the following report on the awarding of contracts on the construction of the Pavilion at Oregon State College:

"Construction bids on the Pavilion at Oregon State College were received on April 23. Due to the excess of the total bids over the bond issue contemplated, it was necessary to readvertise for a larger bond issue and hold the construction bids pending the sale of the revised bond issue. Since it appears that the necessary finances will be available for the project through the sale of the bonds, the Building Committee is now prepared to award the construction contracts to the low bidders.

"It is recommended that the construction contracts be awarded to the following firms at the prices indicated:

**General Contract**

J. F. Watts Construction Co. $1,427,095
Deduct Alternate "E" 4,402 $1,422,693

**Mechanical Contract**

W. R. Ransom & Sons 208,500

**Electrical Contract**

Morgan Electric Co. 54,950 $1,686,143

"Because the construction emergency fund was reduced below a safe level by the higher construction bids, Mr. Traver, working with the architect and the contractor, has devised a program of eliminations amounting to approximately $50,000. The specific items eliminated will in no way reduce the functional efficiency of the building and will bring back the construction emergency fund to approximately $85,000. It is probable that Alternate "E", mentioned previously, which is the accoustical plaster on the walls of the Pavilion, will be restored at a later date along with one of the more important change order eliminations."

The Board approved the report of the Committee and the awarding of the contracts on the Pavilion at Oregon State College as recommended.
Dr. Kleinsorge completed the report of the Building Committee as follows:

"The Building Committee met at 9:00 A.M. this morning to open bids on the Speech Building at the University. We wish to report the following low bids, which we recommend for acceptance, with the proper officials authorized to sign the contract documents:

**General Contract**
- James & Yost
- Add Alternate "K" $7,767.00 $262,576.00

**Electrical Contract**
- L. H. Morris

**Mechanical Contract**
- A. G. Rushlight
- Less Alternate "A" $852.00 57,566.00

**Stage Equipment and Auditorium Seating**
- Northern School Supply Co.

$414,752.00

"The estimated funds available are $398,000, requiring an additional $16,752.00 for the project. President Newburn recommends the use of unpledged state building funds to cover this amount, leaving $21,000 in the unpledged state building fund at the University. The Building Committee recommends acceptance of these low bids and authority for the proper officials to sign the necessary contracts, subject to the approval of the Board of Control and the Emergency Committee of the Legislature for the use of funds necessary for the project."

The Board accepted the report of the Committee and approved awarding the contracts to the low bidders.

Mrs. Cheryl S. MacNaughton, Chairman of the Curriculum Committee, presented the following report:

"A number of years ago the Division of Creative Writing and Publishing was established in Portland independent from the General Extension Division. Chancellor Packer yesterday recommended to the Curriculum Committee that the Division of Creative Writing and Publishing be discontinued on June 30, 1948, with the necessary offerings in this field transferred to the General Extension Division. He also recommended that the office space and secretarial assistance, which will no longer be necessary, be discontinued on July 15. The Curriculum Committee concurs in these recommendations."

The Board approved the report of the Committee and the recommendations contained therein.
Mr. Henry F. Cabell, Chairman of the Finance Committee presented the following report:

"The new dormitory for women at the State College will be ready for occupancy at the opening of the fall term. The facilities in this dormitory will be considerably superior to those in the existing dormitories and the floor space per student will be materially greater. In accordance with the previously announced policy of the Board concerning higher rates for new dormitories, it is now proposed to establish a rate differential between the new and the old dormitories.

"The Interinstitutional Dormitory Committee gave careful consideration to the proper differential, taking into consideration the higher cost of maintaining the new facilities and also the economic situation of students. The rate for double occupancy in the old dormitories is $50 per term for each student. The Dormitory Committee is recommending that the rate for the new dormitory be established at $65 per term for double occupancy. The Dormitory Committee points out that this rate differential is somewhat experimental and may have to be revised either upward or downward after a year's experience.

"The Finance Committee feels that a careful study of the matter has been made and it is, therefore, recommending approval of this schedule."

The Board approved the report of the Committee and adopted the rate of $65 per term for the new dormitory.

Mr. Cabell reported as follows on the fee to be charged at Oregon College of Education for children attending kindergarten:

"The addition to the Training School at Monmouth will make it possible to inaugurate a program of teacher training for kindergarten teachers at the Oregon College of Education beginning with the fall term of 1948. Approximately 40 children will be accommodated each day in this kindergarten. President Gunn proposed to the Interinstitutional Fee Committee that a fee of $5 per month or $45 per academic year be assessed against each child receiving the educational advantages of this kindergarten. The Fee Committee believes this is in line with the charges elsewhere and with the service rendered and, therefore, recommended the fee to the Finance Committee. Approval of this fee is recommended to the Board for approval."

The Board approved the fee of $5 per month or $45 per academic year for each child enrolled in the kindergarten classes at Oregon College of Education, beginning with the fall term of 1948.

The Chairman of the Finance Committee made the following report in regard to continuation of the two-year academic program conducted at the Vanport Extension Center:

"The Finance Committee, with other Board members present, gave careful consideration yesterday to the problem presented by the destruction of the Vanport Extension Center by the flood. The two-year academic program at Vanport was established to care for the overflow of veterans who could not be accommodated at the other units of the State System of Higher Education."
"Dean Cramer presented statistical data which indicates that there will be a substantial demand for the continuance of this emergency program for at least another year.

"All Board members present expressed a deep interest in the welfare of these students, many of whom suffered personal losses in this disaster. They also felt that facilities should be continued in Portland for those veterans and others who cannot be accommodated immediately on the campuses of the several institutions. Since this project has been self-supporting from fees, it will not involve any outlay of state funds to continue this emergency program.

"The Committee is therefore recommending the following action:

(1) That the educational program already set up for this summer be transferred to Grant High School and offered as planned, with the same fees to be charged for the work.

(2) That substantially the same two-year program as was offered at the Vanport Extension Center be continued for at least the next academic year, the work to be offered as day classes in the Portland Extension Center of the General Extension Division, with the same fee schedule in effect as was previously approved by the Board for the Vanport Extension Center.

(3) That Dean Cramer, working in cooperation with the Chancellor's Office, seek facilities for offering this daytime program, compile the capital costs connected therewith, and present the program to a joint meeting of the Executive and Finance Committee at the earliest possible moment.

"The Committee wishes to express its appreciation of the generous offers of assistance tendered by the Portland School Board, federal agencies and other interested groups. It also wishes, by this recommended action, to reassure the students who have attended the Vanport Extension Center and who cannot enroll at permanent institutions in this State that their educational needs will be met in a satisfactory manner during the period of the emergency.

"President Smith reported that a number of communications had been received inquiring about the establishment of a permanent institution in Portland as a successor to the emergency program at Vanport. Your committee wishes to point out that the question of establishing a permanent college in Portland is beyond the scope of the authority of the State Board of Higher Education. All permanent higher educational institutions are established by legislative authority. Therefore, the problem of a permanent institution in Portland is a matter for future legislative action."

The Board voted to approve the report of the Finance Committee and the recommendations contained therein.
Mr. Cabell presented the following report on the addition to the Portland Extension Center budget:

"Dean Cramer presented an item to the Finance Committee requesting the addition of $5,000 from unbudgeted fee income to the expenditure budget of the Portland Extension Center. This addition is necessary to avoid an overdraft at the end of the year in the wages, materials and expense, and travel classification. The Committee recommends approval of this budget addition."

The Board approved the report of the Committee and the addition to the Portland Extension Center budget, the funds to be provided from unbudgeted fee income.

Mr. Henry F. Cabell, Chairman of the Finance Committee, made the following report on financing the Oregon State College Pavilion:

"The Finance Committee opened bids on the $2,110,000 Pavilion and refunding bond issue at 9:00 A. M. Pacific Standard Time. Two bids were received, one from a syndicate headed by Blyth and Company, Portland, and another from the John Nuveen and Company, Chicago. Since the two bids were predicated on two entirely different bond amortization schedules it was very difficult to determine the most favorable bid. The Nuveen bid apparently carried the most favorable interest rates but the premiums for bonds called prior to maturity appeared to be substantially higher than in the proposal made by Blyth and Company. If a program of refunding the bonds at an early date could be realized or if accumulated resources made it possible to call a large block of bonds prior to maturity, then the Blyth and Company bid appeared to present the most favorable terms. The bid of John Nuveen and Company also stipulated a change in the lease agreement with the Oregon State College Athletic Board which prior negotiations had indicated would be impossible to obtain from the Athletic Board without the assumption of obligations by the State Board which would be questionable from a legal standpoint. Acceptance of the Nuveen bid also would require obtaining a second extension of time on existing construction contract bids.

"The Finance Committee, therefore, feels that the Blyth and Company bid, taking into consideration all factors, is the most favorable one over the contemplated period of the issue and is the only offer that could be accepted with full legal assurance. Therefore, the Finance Committee recommends to the Board the acceptance of the offer of the syndicate headed by Blyth and Company, dated June 7, 1948, which proposes an effective interest rate of approximately 3.69 per cent."

The Board approved acceptance of the bid of the syndicate headed by Blyth and Company on the $2,110,000 Pavilion and Refunding Bond Issue.

Thereupon, Mr. Stanley R. Darling, attorney for the Board, presented the following resolution:
RESOLUTION

A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE
OF $2,110,000 OREGON STATE AGRICULTURAL COLLEGE
PAVILION BUILDING BONDS, BEING SPECIAL OBLIGATION
BONDS OF THE STATE OF OREGON BY THE DEPARTMENT OF
HIGHER EDUCATION OF THE STATE OF OREGON, ACTING
THROUGH THE STATE BOARD OF HIGHER EDUCATION,
PROVIDING THE METHOD OF PAYMENT FOR SUCH BONDS,
THE MATURITIES THEREOF, AND OTHER RELATED MATTERS.

WHEREAS, the Legislature of the State of Oregon in Chapter 27,
Oregon Laws 1933, Second Special Session, as amended by Chapter 88,
Oregon Laws 1937 (O.C.L.A. sections 111-3631 to 111-3636 inclusive),
and as further amended by Chapter 92, Oregon Laws 1945, has created
a building fund for each of the higher educational institutions of
the State of Oregon, and has empowered the State Board of Higher
Education, (herein called the "Board"), to collect student fees for
building purposes, to construct or to cause buildings to be constructed,
to apply for and to accept loans from any person to defray the costs
of constructing, equipping and furnishing new buildings and the costs
of altering existing buildings on the campuses of the higher education-
al institutions of the State of Oregon, to finance the construction
and alteration of said buildings by the issuance of bonds of the State
payable out of said building funds and out of the rentals and other
income derived from said buildings, and to issue said bonds to refund
bonds or obligations issued by the Board, and to pledge said building
funds and said student fees and the rentals to be charged and other
income for any of said buildings to secure the payment of said bonds; and

WHEREAS, the above-mentioned statutes give the Board full power
and authority to enter into any contract, covenant, or lease in respect
of the construction, use, maintenance or rental of any building, with
its equipment and furnishings, constructed under the provisions of
said statutes; and

WHEREAS, The Oregon State Agricultural College at Corvallis,
Oregon (herein called the "College"), is one of the institutions of
higher education of the State of Oregon under the supervision and
control of said Board; and

WHEREAS, said College is in need of a new Pavilion Building
because existing buildings of the College are inadequate to meet its
cultural and physical development needs; and

WHEREAS, said Board deems it necessary and advisable that said
Pavilion Building be constructed, equipped and furnished at a total
cost of approximately $1,000,000; and

WHEREAS, the Board as Lessor has entered into a lease with the
Intercollegiate Athletic Board of the Oregon State College, a corpora-
tion, as Lessee, for the use of space, facilities and services to be
provided in the Pavilion Building, which lease commences September 15,
1948 and terminates June 10, 1978, and provides that the Lessee shall
pay to the Lessor a rental income of $3,00 for each full-time student for each of the three regular terms of each school year, with the first payment to be made at the beginning of the fall term of the school year, 1948-49 which commences sometime in September, 1948; and

WHEREAS, said Board has issued and there are now outstanding bonds designated as "Chemistry Building Bonds" and "Building Bonds", secured by a pledge of the student building fee authorized to be collected from the students of the College by the statutes above mentioned and that otherwise said student building fee and the building fund now in existence are unencumbered; and

WHEREAS, the Board proposes to call and redeem all the outstanding Chemistry Building Bonds and Building Bonds on October 15, 1948, in accordance with conditions contained in said bonds, and the Board will need for this purpose a total of approximately $268,000 from the sale of the bonds herein authorized; and

WHEREAS, the Board deems it necessary and advisable to issue Pavilion Building Bonds in the principal sum of $2,110,000 in order to provide moneys for the purposes above set forth; and

WHEREAS, the Board has duly and regularly advertised for proposals for the purchase of the Pavilion Building Bonds, and has received a proposal to purchase such bonds bearing interest at the rates of 3 1/4%, 3 1/2% and 3 3/4% per annum;

NOW THEREFORE, be it resolved by the Department of Higher Education of the State of Oregon, acting through the State Board of Higher Education, as follows:

Section 1. All of the steps heretofore taken by the Board's Secretary, Charles D. Byrne, or by the Board's Comptroller, H. A. Bork, in connection with the issuance of the bonds authorized by this resolution (including, among other steps, the manner, form and content of advertisement regarding notice of bond sale and inviting proposals for the purchase of bonds, issuance of a prospectus giving detailed information, receiving proposals and opening of proposals on behalf of the Board) are hereby approved and ratified.

Section 2. The Board hereby authorizes and directs its President, Secretary, and Comptroller to take whatever action is necessary to call and redeem, on or before October 15, 1948, all of the remaining outstanding bonds of the following issues:

Chemistry Building Bonds, $275,000 issue of October 15, 1938
Building Bonds, $160,000 issue of April 15, 1940

Section 3. For the purpose of providing funds with which to pay for the construction, equipping and furnishing of a Pavilion Building, on the campus of the College and for calling and redeeming the two bond issues now outstanding, as set forth in the preceding Section 2, there are hereby directed to be issued and sold bonds of the State of Oregon by the Department of Higher Education of the State of Oregon, acting through the State Board of Higher Education in the aggregate principal amount of $2,110,000.
Section 4. Said bonds shall be special obligation coupon bonds, designated "Oregon State Agricultural College Pavilion Building Bond", shall be dated as of April 15, 1948, shall be in the denomination of $1,000 each, shall be numbered consecutively from 1 to 2,110, both inclusive; bonds numbered 1 through 136, inclusive, shall bear interest at the rate of 3 1/4 per cent per annum; bonds numbered 137 through 378, both inclusive, at the rate of 3 1/2 per cent per annum; bonds numbered 379 through 2,110 both inclusive, at the rate of 3 3/4 per cent per annum, which interest shall be payable semianually on April 15 and October 15 of each year until maturity, the first interest payment being on October 15, 1948, shall be payable both as to principal and interest in lawful money of the United States of America at the office of the Treasurer of the State of Oregon in Salem, Oregon.

Semianual (April 15 and October 15) principal retirements of said bonds shall be made by scheduling said bonds to become due in their numerical order as follows:

$16,000 each on April 15, 1950 through October 15, 1950 $32,000
$17,000 each on April 15, 1951 through October 15, 1952 68,000
$18,000 each on April 15, 1953 through October 15, 1954 72,000
$19,000 each on April 15, 1955 through October 15, 1956 76,000
$21,000 each on April 15, 1957 through October 15, 1958 84,000
$23,000 each on April 15, 1959 through October 15, 1960 92,000
$25,000 each on April 15, 1961 through October 15, 1962 100,000
$27,000 each on April 15, 1963 through October 15, 1964 108,000
$29,000 each on April 15, 1965 through October 15, 1966 116,000
$31,000 each on April 15, 1967 through October 15, 1968 124,000
$33,000 each on April 15, 1969 through October 15, 1970 132,000
$35,000 each on April 15, 1971 through October 15, 1972 140,000
$37,000 each on April 15, 1973 through October 15, 1974 148,000
$40,000 each on April 15, 1975 through October 15, 1977 240,000
$578,000 on April 15, 1978 578,000

provided that the portion of said bonds maturing subsequent to April 15, 1951, shall be subject to redemption prior to maturity as hereinafter stipulated.

Said bonds shall express on the face of each thereof the purpose for which the same are issued and the fact that said bonds are issued pursuant to the Constitution and Laws of the State of Oregon, including Chapter 27, Oregon Laws 1933, Second Special Session, as amended by Chapter 88, Oregon Laws 1937 (O.C.L.A. sections 111-3631 to 111-3636 inclusive), and as further amended by Chapter 92, Oregon Laws 1945.

Both principal and interest of these bonds shall be payable solely out of and shall be limited in payment to a special fund in the Treasury of the State of Oregon, designated and hereinafter referred to as "Oregon State Agricultural College Building Fund", and the moneys in said fund shall be obtained and deposited as hereinafter set forth. No general obligation of the State of Oregon shall be created by the issuance of said bonds.

Section 5. For the punctual payment of the principal of and interest on said bonds, when and as the same shall become due, the Board hereby covenants and agrees with each successive holder of each of said bonds and coupons that the Board, beginning with the fall term of 1948 (which begins in September, 1948) and for so long thereafter
as required to pay the bonds hereby authorized, shall and will fix annually in advance and charge and collect from each regular student at the College at the time of registration a fee of $5, (hereinafter referred to as "student building fee"), for each regular term or semester of said College, of which there shall not be less than three each school year. Said student building fee shall be in addition to the tuition and other fees charged to students at the College and shall not be returnable to any student under any circumstances after a lapse of ten days from the date of his registration.

The Board further covenants and agrees that all the rental income paid and to be paid to the Board, as Lessor, by the Intercollegiate Athletic Board of the Oregon State College, a corporation, as Lessee, under the lease recited above covering the use of the space, facilities and services to be provided in the Pavilion Building, and also any other rental income which may be paid to the Board in connection with said Building, shall be irrevocably pledged and used for the payment of the interest on and the principal of said bonds so long as any of said bonds or the coupons appertaining thereto remain outstanding and unpaid.

The State Board of Higher Education further covenants that, in the event the Corporation should for any reason fail to make the rental payments required under the lease, then the Board will meet said lease payments from the receipts from the athletic activities conducted within and connected with said Pavilion Building.

The Board further covenants and agrees to maintain fire insurance on said Pavilion Building and Chemistry Building in an amount which shall not be less than the principal of the bonds outstanding.

Section 6. The Board further covenants and agrees that the Student Building Fees and said rental income above referred to shall be paid into the Oregon State Agricultural College Building Fund within ten days from the day of collection thereof. Said student building fees and said rental income shall be irrevocably pledged to and used for the payment of the interest on and the principal of said bonds so long as any of said bonds or the coupons appertaining thereto remain outstanding and unpaid; provided, however, that, on and after April 15, 1951, when and so long as there has accumulated and there is held in said fund a reserve equal to the principal and interest requirements of said bonds for the ensuing two years, then the excess funds must be used to call in inverse numerical order the $578,000 of bonds with the scheduled maturity date of April 15, 1978, and thereafter the Board may use any excess of said student building fees and said rental income over and above said reserve, as the Board may see fit, including the redemption in inverse order of the remaining bonds provided for in this resolution, subject to the laws of the State of Oregon; provided further that said pledge shall cease when all of the bonds of said issue have been called for redemption and there is in said fund an amount sufficient to redeem and pay the interest to accrue on all outstanding bonds of said issue. The Board covenants to redeem all bonds of this issue in the manner hereinbelow provided.

Interest earnings of said student building fees and of said rental income shall be credited to said fund.
Section 7. Any reserve in said fund may be invested in bonds issued by or guaranteed by the United States of America.

Section 8. The said bonds and coupons attached thereto shall be in substantially the following form:

No. ________________________

$1,000.00

UNITED STATES OF AMERICA
STATE OF OREGON

BY THE DEPARTMENT OF HIGHER EDUCATION OF
THE STATE OF OREGON

ACTING THROUGH THE STATE BOARD OF HIGHER EDUCATION

OREGON STATE AGRICULTURAL COLLEGE

PAVILION BUILDING BOND

The State of Oregon by the Department of Higher Education of the State of Oregon, acting through the State Board of Higher Education, for value received, hereby promises to pay to the bearer solely from the special fund herein described, on the 15th day of ______________, 19____, the sum of

ONE THOUSAND DOLLARS

and to pay from said special fund interest thereon from the date hereof at the rate of ____________ per cent per annum, on April 15 and October 15 in each year until paid, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereto; all such interest as may accrue on and prior to the maturity date hereof to be payable upon the presentation and surrender of the attached interest coupons as they severally become due. Both principal and interest of this bond are payable in lawful money of the United States of America at the office of the Treasurer of the State of Oregon at Salem, Oregon.

Both principal and interest of these bonds shall be payable solely out of and shall be limited in payment to a special fund in the Treasury of the State of Oregon, designated and hereinafter referred to as "Oregon State Agricultural College Building Fund", and the moneys in said fund shall be obtained and deposited as hereinafter set forth. No general obligation of the State of Oregon shall be created by the issuance of said bonds.

This bond is issued by the State of Oregon by the Department of Higher Education of the State of Oregon, acting through the State Board of Higher Education, for the purpose of providing funds with which to construct, equip and furnish a Pavilion Building on the campus of the Oregon State Agricultural College at Corvallis, Oregon;
and to call and redeem the presently outstanding Chemistry Building Bonds and Building Bonds, by virtue of a resolution of the State Board of Higher Education of the State of Oregon duly passed and adopted on the 8th day of June, 1948, and pursuant to the Constitution and Laws of the State of Oregon, including Chapter 27, Oregon Laws 1933, Second Special Session, as amended by Chapter 86, Oregon Laws 1937 (O.C.L.A. sections 111-3631 to 111-3636 inclusive) and as further amended by Chapter 92, Oregon Laws 1945.

The State Board of Higher Education of the State of Oregon, (herein called the "Board"), hereby irrevocably obligates and binds itself to fix annually in advance and to charge and collect from each regular student of the Oregon State Agricultural College beginning with the fall term of 1948 a student building fee of $5.00 at the time of registration for each regular term or semester of which there shall be three each school year. The Board further covenants and agrees that there shall be paid into and credited to the Oregon State Agricultural College Building Fund all of said student building fees and all of the rental income paid and to be paid to the Board, as Lessor, by the Intercollegiate Athletic Board of the Oregon State College, a corporation, as Lessee, under a presently existing lease commencing September 15, 1948 and terminating June 10, 1978, covering the use by the Lessee of space, facilities and services to be provided in the Pavilion Building, and also any other rental income which may be paid to the Board in connection with said Building. The State Board of Higher Education further covenants that, in the event the Corporation should for any reason fail to make the rental payments required under the lease, then the Board will meet said lease payments from the receipts from the athletic activities conducted within and connected with said Pavilion Building.

Said student building fees and said rental income hereby are irrevocably pledged for the payment of the interest on and the principal of this bond and the issue of which it forms a part as said interest and principal respectively become due so long as any of said bonds or any of the coupons appertaining thereto remain outstanding and unpaid; provided, however, that, on and after April 15, 1951, when and so long as there has accumulated in said fund a reserve equal to the principal and interest requirements for the ensuing two years of this and all other outstanding bonds of this issue, then the excess funds must be used to call in inverse numerical order the bonds with the scheduled maturity date of April 15, 1978, and thereafter the Board may use any excess of said student building fees and said rental income over and above said reserve as the Board may see fit, including the redemption in inverse order of the remaining bonds, subject to the laws of the State of Oregon; provided further that said pledge shall cease when all of the bonds of said issue have been called for redemption and there is in said fund an amount sufficient to redeem and pay the interest to accrue on all outstanding bonds of said issue.

Whenever there is present in said fund a reserve equal to the principal and interest requirements of said bonds for the ensuing two years, any or all of the bonds of the issue of which this bond forms a part then outstanding may be redeemed as above provided, in inverse order, by the Board, on and after April 15, 1951 on any interest payment date, upon publication at least 30 days prior to the proposed redemption date of one notice of such intended redemption in a newspaper of general circulation printed and published in the City of Portland, County of Multnomah, State of Oregon. Said publication shall
state the number and amount of the bonds to be called and redeemed, the price to be paid therefore and the time when the same are to be paid.

If any bonds are called pursuant to the last preceding paragraph hereof, the call price shall be:

103 if called for redemption on April 15, 1951, or any interest payment date thereafter up to and including October 15, 1954.

102 if called for redemption on April 15, 1955, or any interest payment date thereafter up to and including October 15, 1958.

101 if called for redemption on April 15, 1959, or any interest payment date thereafter up to and including October 15, 1962.

100 if called for redemption on April 15, 1963, or any interest payment date thereafter.

All bonds called pursuant hereto and for the redemption of which upon the terms aforesaid funds are duly provided shall cease to bear interest on the redemption date and when redeemed shall be canceled.

It is hereby certified and recited that all the conditions, acts and things required by the Constitution and Laws of the State of Oregon to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that the issuance of this bond does not violate any limitation or provision of the Constitution or Statutes of the State of Oregon.

IN WITNESS WHEREOF, the State Board of Higher Education of the State of Oregon has caused this bond to be signed by its President and attested by its Secretary, sealed with the seal of said Board, and has caused the annexed interest coupons to bear the facsimile signature of said President, this 15th day of April, 1948.

STATE OF OREGON

BY THE DEPARTMENT OF HIGHER EDUCATION OF
THE STATE OF OREGON
ACTING THROUGH THE STATE BOARD OF HIGHER EDUCATION

BY

President of State Board of Higher Education

(SEAL OF BOARD)

ATTEST:

Secretary of State Board of Higher Education
(Form of Coupon)

On the fifteenth day of 19

The State of Oregon, by the Department of Higher Education of the State of Oregon, acting through the State Board of Higher Education will pay to bearer

DOLLARS in lawful money of the United States of America, at the Office of the Treasurer of the State of Oregon at Salem, Oregon, from the Oregon State Agricultural College Building fund, as provided in, and being six (6) months' interest then due on its Oregon State Agricultural College Pavilion Building Bond, dated April 15, 1948.

Bond No. 

Coupon No. 

President of State Board of Higher Education

Section 9. The said bonds shall be signed by the President of the State Board of Higher Education, sealed with the seal of said Board, and attested by the Secretary of said Board, and the interest coupons attached thereto shall be signed by the said President by his facsimile signature.

Section 10. On and after April 15, 1951, whenever there is present in said "Oregon State Agricultural College Building Fund" a reserve equal to the principal and interest requirements of said bonds for the ensuing two years, the excess funds over and above said reserve must be used to call in inverse numerical order the bonds with the scheduled maturity date of April 15, 1978, and thereafter the Board may use any such excess funds, as the Board may see fit, including the redemption in inverse order of the remaining bonds. All redemptions shall be upon publication at least 30 days prior to the proposed redemption date of one notice of such intended redemption in a newspaper of general circulation printed and published in the City of Portland, County of Multnomah, State of Oregon and by mailing a copy of the notice to be published to the original purchaser or purchasers of said bond issue. Said publication shall state the number and amount of the bonds to be called and redeemed, the price to be paid therefor and the time when the same are to be paid.

If any bonds are called pursuant to this Section, the call price shall be:

103 if called for redemption on April 15, 1951, or any interest payment date thereafter up to and including October 15, 1954.

102 if called for redemption on April 15, 1955, or any interest payment date thereafter up to and including October 15, 1958.

101 if called for redemption on April 15, 1959, or any interest payment date thereafter up to and including October 15, 1962.

100 if called for redemption on April 15, 1963, or any interest payment date thereafter.

Interest on bonds so called and for the retirement of which funds are duly provided, will cease to accrue on the redemption date.
Bonds issued hereunder which are from time to time called and redeemed pursuant hereto shall be canceled.

Section 11. The Board further covenants and agrees that of the proceeds derived from the sale of the bonds, so much thereof shall be used as is needed in addition to available funds to call and redeem the outstanding Chemistry Building Bonds and Building Bonds presently secured by the pledge of the student building fee. The balance of said bond proceeds shall be credited to a special construction account designated "Oregon State Agricultural College Pavilion Construction Account". The Board further covenants and agrees that the moneys credited to the said account and derived from the sale of said bonds shall be used solely for the purpose of erecting, equipping and furnishing the Pavilion Building and the unexpended balance, if any, shall be used for bond service.

The Board of Higher Education hereby covenants and agrees that it will complete the said Pavilion Building.

Section 12. Said bonds are hereby awarded and sold to Blyth & Company, Inc.; Pacific Northwest Company; Merrill Lynch, Pierce, Fenner & Beane; Foster & Marshall; Boettcher & Company; E. M. Adams & Company; Atkinson, Jones & Company; Fordyce & Company; Grande & Company, Inc.; Peters, Wrister & Christensen, Inc.; Chas. N. Tripp Company; Walter, Woody & Haimerdinger; E. J. Prescott & Company; Hemphill, Fenton & Campbell Inc.; and Hess & McFaul in accordance with the provisions of Chapter 27, Oregon Laws 1933, Second Special Session as amended by Chapter 38, Oregon Laws 1937 (O.C.L.A. sections 111-3631 to 111-3636 inclusive) and as further amended by Chapter 92, Oregon Laws 1945, at $100.70 and accrued interest, for each $100 par value of bonds.

Section 13. The Comptroller of the Board is hereby authorized to do all acts and things necessary or proper to carry out the sale of said bonds and to deliver said bonds to the above named vendees.

Section 14. This Resolution may be amended by a resolution of the State Board of Higher Education upon the written consent or approval of the holders of three-fourths (3/4ths) in amount of all the outstanding Oregon State Agricultural College Pavilion Building Bonds.

Date passed by the State Board of Higher Education: June 8, 1948.

(SEAL)

ATTEST: Secretary

APPROVED:

June 8, 1948

By President
Upon motion by Director Finseth and second by Director Cabell, the above resolution was adopted with the following voting aye:

Henry F. Cabell
George F. Chambers
Leif S. Finseth
A. S. Grant

R. E. Kleinsorge
Cheryl S. MacNaughton
Phil Metschan
Herman Oliver

Edgar W. Smith

and the following voting nay: None.

The President thereupon declared said resolution carried.

President Smith reported that the Portland Housing Authority, through Dean Cramer, offered to take Board members out in an amphibious craft to look at the flood damage at Vanport and asked any Board members interested to make arrangements with Dean Cramer.

Mr. Smith reported that he had received telephone calls, telegrams and letters from the following people concerning the provision of higher educational facilities in Portland to replace those lost at Vanport due to the flood:

Senator Jack Lynch
Representative Alex Barry
Carl Frielinger
Representative Rudie Wilhelm, Jr.
Milford C. Fahrenbacher
Steve Anderson
Harry C. England
Mrs. George T. Gerlinger
Gertrude Glutsch Jensen
Rober E. Dunlavy
Peggy Kershenid
F. E. Fagan
Madge E. Kershenid
Richard L. Neuberger
Iris. Mark Burke
Douglas P. Elliott
Robert McCullough
Vivian McMurtrey
Lamar Tooze
Gertrude Houk Farriss

Mr. Smith indicated that the communications varied all the way from recommending that the temporary lower division facility formerly operated at Vanport be continued elsewhere in Portland, to the recommendation that a permanent four-year college be established. The Board directed the Secretary of the Board to reply to the communications indicating to them the action taken by the Finance Committee and the Board.

Dr. Byrne presented a communication from Mr. Glenn S. Paxson, President of the Oregon Section of the American Society of Civil Engineers. Mr. Paxson indicated in his letter that during the past years there has been an increase in the practice of engineers employed by public agencies taking private engineering work to be executed on time other than that devoted to their principal salaried position. The American Society of Civil Engineers disapproves of these engineers maintaining a private office and a staff either by themselves or with others in direct competition with engineers not in the public employ.

Dr. Byrne stated that it is the policy of the Board that a staff member in any professional field is permitted to accept private employment or employment other than by the institution by which he is employed, provided it does not interfere with his work, and then only upon approval of the institutional executive. Mr. Smith indicated that he received similar communications. Dr. Byrne was directed to reply to the letter indicating the policy of the Board.
The Board officially accepted the following gifts and bequests and authorized the Secretary of the Board to sign the necessary receipts and make suitable acknowledgment to the donors:

**University**

**Research Corp.**
Grant of $2,000 from the Research Corporation, New York, for a chemistry research project, under the direction of Dr. Robert B. Dean.

**E. O. Harris**
Gift of $167.10 from Edwin O. Harris, Eugene, to establish a loan fund known as the "Mary Ellen Showers Harris Memorial Fund."

**G. Giustina Estate**
Bequest of $800 from the estate of George Giustina, Eugene, to the Donald M. Erb Memorial Scholarship Endowment Fund.

**Gamma Phi Beta Mothers**
Gift of $100 from the Gamma Phi Beta Mothers, Eugene, to be added to the Gertrude Watson Holman Memorial Fund.

**T. N. Taylor**
Gift of $200 from T. Neil Taylor, Oakland, California, to be added to the T. Neil Taylor Scholarship in Editing Fund.

**U of O Mothers**
Gift of $200 from the University of Oregon Mothers, to be added to the Hazel P. Schwering Scholarship Fund.

**Mrs. E. E. DeCou**
Gift of $500 from Mrs. Edgar E. DeCou, Eugene, to be added to the Edgar E. DeCou Memorial Fund for the use of the Department of Mathematics; and an additional gift of $10 to be added to the E. E. DeCou Prize Fund for the award of this year's Mathematics Department prize.

**E. J. Mumm and Mr. and Mrs. Frank C. Jones**
Gift of $5,150 from Mrs. Eleanor Jones Mumm and Mr. and Mrs. Frank C. Jones, Eugene, for the purpose of establishing the "Robert C. Jones Memorial Scholarship Endowment Fund", in memory of Robert C. Jones, who was killed in action in World War II.

**State College**

**E. C. Brown Trust Fund**
Gift to the Library of 54 volumes, valued at $155.60, from the E.C. Brown Trust Fund.

**Dr. W. J. Kroll**
Gift to the Library of 34 volumes of the periodical "Metal Industry", valued at $184, from Dr. W. J. Kroll of the U. S. Bureau of Mines, Albany.

**Brewers' Hop Res. Institute**
Gift of $300 from the Brewers' Hop Research Institute, through the Agricultural Research Foundation, for extension work in hop production.

**Swift and Company**
Grant of $2,000 from Swift and Company, to the Department of Chemistry, to cover a renewal of the research study of vitamins and amino acids, for the period July 1, 1948 to June 30, 1949, being conducted under the direction of Dr. Vernon Cheldelin.
Medical School

Dr. L. Selling  Gift of $500 from Dr. Laurence Selling, Portland, to be added to the Thomas M. Joyce Memorial Fund.

40 et 8 of Portland  Gift of $300 from 40 et 8, Portland, to the School of Nursing, for scholarship awards to designated students.

Deschutes Cty. Chap. for Inf. Paralysis  Gift of $500 to the Doernbecher Hospital, from the Deschutes County Chapter for Infantile Paralysis, to be used for care of poliomyelitis patients.

Southern Oregon College of Education

Ashland Soroptimist Club  Gift of an upright piano, valued at $500, from the Ashland Soroptimist Club, for the women in Susanne Homes Hall.

Gifts as follows, totaling $1,335, to provide all-tuition scholarships for 1948-49:

Elks  Benevolent Protective Order of Elks, Ashland, 10 @ $89 .... $890
Lions  Lions Club, Ashland, 4 @ $89 .................. 356
Soroptimist  Soroptimist Club, Ashland, .................. 89

Gifts for miscellaneous scholarships and loan funds, totaling $60, as follows:

Lambda Chi  American Association of University Women, Ashland. .. 20
AAUW  Daughters of American Revolution, Ashland. .. 20
DAR

Oregon College of Education

Monmouth Chamber of Commerce  Gift of $89 from the Monmouth Chamber of Commerce, to provide an all-tuition scholarship to a deserving boy on the basis of scholarship and athletic ability.

Independence Lions Club  Gift of $89 from the Independence Lions Club, to provide an all-tuition scholarship to a deserving boy on the basis of scholarship and athletic ability.

Eastern Oregon College of Education

Gifts of all-tuition freshman scholarships as follows, totaling $3,256:

La Grande PTA  La Grande High School PTA .................. $89
Central PTA  Central School PTA, La Grande ................... 89
American Leg.  American Legion Post #43 ....................... 89
Rotary  La Grande Rotary Club, 5 @ $89 .................... 445
Glass Drug  Glass Drug Company, La Grande .................... 89
WC & FC Perkins  W. C. & F. C. Perkins, La Grande ............ 89
Western Amusement Company, La Grande ........................ 89
EOCE Alumni  EOCE Alumni Association ........................ 89
Eagles
Elks, La Grande
Elks, Baker
G. I. Hess
Lions, Enterprise
Anonymous
BUDGETING
NAVY GRANT TO U OF O CHEMISTRY DEPT.
Salaries
Francis J. Reithel, Assistant Professor, 1/6 time, April 1 to June 15, 1948
Wages
Materials
Funds are available from an additional Navy grant accepted at the April Board meeting. Salary savings of $173.60 in 1947-48 chemistry budget to be transferred to the Institutional Reserve.
TRANSFER IN BACTERIOLOGY DEPT. AT OSC
It has been impossible to find a suitable half-time instructor in the Department of Bacteriology at the State College and graduate assistants have been employed to assist in the teaching. Accordingly, the Board approved transferring to wages the $1,500 budgeted for a half-time instructor.
TRANSFERS IN SCHOOL OF ENGINEERING AT OSC
In order to avoid overdrafts in several budgets of the School of Engineering at the State College, the Board approved transfers as follows from the equipment classification of the Dean of Engineering budget:

<table>
<thead>
<tr>
<th>To</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>To electrical engineering</td>
<td>$1,000</td>
</tr>
<tr>
<td>To mechanical engineering</td>
<td>1,500</td>
</tr>
<tr>
<td>To chemical engineering</td>
<td>1,600</td>
</tr>
<tr>
<td>Total</td>
<td>$4,100</td>
</tr>
</tbody>
</table>

TRANSFER FROM EXP. ST. DEPT. OF AG. ENG. TO DEPT. OF BACT. AT OSC
To enable the Department of Bacteriology at Oregon State College to purchase certain equipment needed in connection with the regional research project on dairy structures, the Board approved the transfer of $1,000 from the Experiment Station Department of Agricultural Engineering to the Department of Bacteriology.
ADDN TO SEED TESTING FEES IN DEPT. OF FARM CROPS OSC
In order to provide sufficient operating funds to the end of the fiscal year, the Board approved the addition of $4,000 to the Seed Testing Fees account in the Department of Farm Crops at Oregon State College, funds to be provided from unbudgeted testing fee income.
TRANSFER FROM RESERVE FOR EQUIP. PURCHASES AT MEDICAL SCH.

To cover special equipment purchased since the beginning of the fiscal year by the Medical School, the Board approved the transfer of $7,865.31 as follows from the Reserve for Equipment Purchases:

- Bacteriology: $27.38
- Biochemistry: $90.68
- Pathology: $276.00
- Surgery: $74.50
- Ophthalmology: $75.50
- Sundry Clinical: $52.08
- Animal Departments: $5,122.17
- Campus and Grounds: $242.00
- Autos and Trucks: $1,405.00
- Total: $7,865.31

ADDN TO EXPT. ST. POULTRY HUSBANDRY BUDGET

The Board approved the addition of $12,000 to materials and expense and $500 to travel in the Experiment Station Department of Poultry Husbandry at Oregon State College, funds to be provided from unbudgeted fees and sales in that department.

IMPROVEMENT OF DRAINAGE SYSTEM ON OSG FOOTBALL FIELD

Due to an inadequate drainage system, the football field at Oregon State College is in very poor condition for games scheduled during the rainy season in the fall. Because of the heavy home schedule for 1948, immediate improvement of the field by means of an improved drainage system is advisable. The estimated cost is $15,000, $3,000 of which the Athletic Department will provide from athletic funds. When the new football field is constructed on the new site, for which land is now being purchased, the present football field will be used for physical education and intramural purposes. In view of this projected use of the present field, the Board approved the transfer of $12,000 from the unbudgeted balance in the Gym Suit Service fund for this drainage project.

ADDN TO MED. SCH. ELEVATOR ACCT. TO COVER ELEVATOR INSTALLATION OVERDRAFT

At its October 1946 meeting the Board approved an addition of $7,455 to the Medical School budget for the purpose of installing a new freight elevator in the Medical Science Building and for overhauling a passenger elevator in the Outpatient Clinic. Both of these projects have now been completed and the total cost exceeded by $741.60 the amount of the original allocation. The Board approved the transfer of $741.60 from the Institutional Reserve to the Elevator Repair and Replacement Account to cover this expense.

TRANSFER TO PREVENT OVERDRAFTS AT SOCE

In order to prevent overdrafts in certain budgets at Southern Oregon College of Education, the Board approved transfers from the Institutional Reserve to the following accounts:

- Instruction: $4,000.00
- Secretarial Science: $100.00
- Janitorial: $1,800.00
- Campus and Grounds: $1,700.00
- Summer Session (1947): $12.05
- General Equipment: $174.27
- Library: $1,055.28
- Total: $8,842.30

The Board also approved the transfer of $156 from the Civil Service Reserve to the Institutional Reserve.
The Board approved the transfer of $722 from the State College Graduate School requisition budget to the Institutional Reserve. This amount remains from a $750 item provided in that budget to defray emergency expenses connected with doctoral theses.

In order to provide funds for the installation of library stacks in the Library at Oregon State College, the Board approved the transfer of $2,077.85 from the Library equipment budget to the Physical Plant budget.

When the 1947-48 budget for the University was approved there were included a number of unfilled positions. A number of these positions have remained unfilled due to the fact that it was impossible to find satisfactory applicants and the Board approved transferring to the Institutional Reserve the following amounts representing free balances in the salary budgets:

- Business Administration: $4,060
- Law: 2,950
- English: 15,750
- Speech and Drama: 1,550
- Biology: 260
- Geology and Geography: 3,600
- Psychology: 4,520
- Graduate School: 2,900
- Bureau of Municipal Research and Service: 2,400

Total: $37,990

The Board also approved transferring $683.33 savings in the Bureau of Municipal Research and Service from salaries to wages to cover payment of substitute help in that department.

In order to prevent overdrafts in certain budgets at the Medical School, the Board approved transfers as follows:

From:
- Registrar's Office: $450.00
- Medical Illustration: 380.00
- Surgery: 300.00
- Public Health: 1,100.00
- Sundry Clinical: 500.00
- Telephone: 180.14
- School of Nursing: 967.38

Total: $3,877.52

To:
- Business Office: $700.00
- Publications: 277.52
- Commencement & Convocation: 100.00
- Anatomy: 300.00
- Bacteriology: 200.00
- Biochemistry: 500.00
- Pathology: 300.00
- Pharmacology: 600.00
- Physiology: 500.00
- Ophthalmology: 400.00

Total: $3,877.52
At the end of the fiscal year 1946-47, $566.91 in unrestricted funds in the Agricultural Experiment Station, intended to cover outstanding requisitions to apply on the payment of State Industrial Accident assessments for the period February through June 1947, inadvertently reverted to the Board's unappropriated fund. Inasmuch as there are no funds available in the current year's budget in the Agricultural Experiment Station to cover this amount, the Board approved appropriating $566.91 to that budget to be applied toward these State Industrial Accident assessments.

Recently the State Emergency Board made available to all state departments sufficient funds to increase the monthly salary rate of each civil service employee by $20, the increase to be effective from June 1, 1948 to December 31, 1948. The continuation of this increase after December 31 is contingent upon the Legislature making available a deficiency appropriation for the remaining 6 months of the biennium. The following table shows the number of civil service employees affected and the amounts made available by the Emergency Board for each institutional unit of the State System:

<table>
<thead>
<tr>
<th>No. of Classified Employees</th>
<th>Funds Allotted for 7 Months Wage Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Oregon</td>
<td>177</td>
</tr>
<tr>
<td>University of Oregon Dental School</td>
<td>34</td>
</tr>
<tr>
<td>Oregon State College</td>
<td>250</td>
</tr>
<tr>
<td>Federal Cooperative Extension</td>
<td>118</td>
</tr>
<tr>
<td>Agricultural Research</td>
<td>71</td>
</tr>
<tr>
<td>(Central Stations and Areas)</td>
<td></td>
</tr>
<tr>
<td>University of Oregon Medical School</td>
<td>66</td>
</tr>
<tr>
<td>Outpatient Clinic and Doernbecher Hospital</td>
<td>130</td>
</tr>
<tr>
<td>Oregon College of Education</td>
<td>21</td>
</tr>
<tr>
<td>Southern Oregon College of Education</td>
<td>11</td>
</tr>
<tr>
<td>Eastern Oregon College of Education</td>
<td>8</td>
</tr>
<tr>
<td>General Extension (KOAC only)</td>
<td>3</td>
</tr>
<tr>
<td>Centralized Activities</td>
<td>41</td>
</tr>
<tr>
<td></td>
<td>930</td>
</tr>
</tbody>
</table>

The Board approved the budgeting of these funds to the proper accounts.

At its April meeting the Board approved an addition of $16,741.50 to the budget for State-Wide Classes from overrealized fee income to cover increased costs due to increased enrollment. The spring program is larger than anticipated and the board approved budgeting an additional $3,605 in overrealized fee income as follows to prevent an overdraft at the end of the fiscal year:

Materials and expense  $588.41
Travel           1,916.59
Equipment        1,100.00
                 $3,605.00
Meeting #174 - 25

BUDGETING OF BANKHEAD-FLANNAGAN FUNDS AND TRANSFERS TO AVOID OVERDRAFTS IN RETIREMENT FUND AND DIRECTOR'S RESERVE

The Board approved budgeting $8,000 from Bankhead-Flannagan funds in the Experiment Station budget and the transfer of this amount and additional $20,300 as follows in order to avoid overdrafts in the State Retirement fund and in the Director's Reserve at the State College at the end of the fiscal year:

**From:**
- Bankhead-Flannagan: $8,000
- Community Social Organization: 2,650
- Family Relationships: 5,900
- Plant Pathology: 3,000
- Rural Housing: 4,000
- Fur Farming: 4,750

**To:**
- State Retirement: $12,700
- Director's Reserve: $28,300

**Total:** $28,300

In order to prevent overdrafts in several University budgets at the end of the fiscal year, the Board approved transfers as follows from the Institutional Reserve:

- Music: $2,500.00
- Graduate School: 300.00
- Liberal Arts
  - Anthropology: 60.00
  - Political Science: 50.00
  - Foreign Languages: 50.00
- Registrar's Office: 500.00
- Physical Plant
  - Administration and Stores: 1,850.00
  - Janitorial: 8,650.00
  - Heat and Gas: 800.00
  - Campus and Grounds: 9,500.00
  - Campus Survey, Engineering: 40.00
  - Telephone Exchange: 1,750.00
  - State Industrial Accident Insurance: 1,650.00
  - Building Repairs: 3,260.00
- Reserve for Quonsets and Campus Improvements,
  - ROTC Quonset: 6,000.00
  - Physical Plant Quonset: 6,000.00
  - Parking lot: 1,000.00
  - Bulletin Boards: 450.00
  - Physical Plant fence: 6,000.00

**Total:** $50,410.00

PURCHASE OF MURPHY PROPERTY AT SCOE

On March 8, 1948, the Building Committee authorized negotiations for a house and two lots owned by W. J. Murphy, which lie immediately adjacent to the Southern Oregon College of Education campus and are within the projected campus bounds. An option has been obtained on this property for $8,000. The Board authorized exercising this option, the funds for the purchase to come from the Board's Land Purchase Reserve.
An option has been obtained by the University on a five-room house and lot, owned by Miss Patti Patton, at a price of $5,000. The house is located on the west side of Agate Street in the block immediately east of the location of the new Women's Dormitory. It will be very rentable until required for a building site. Since the property is within the approved campus bounds, the Board approved exercising this option, the funds for the purchase to come from the Board's Reserve for Land Purchases.

An option has been obtained by the State College on two lots and a residence located on the corner of Orchard and 27th Street and owned by Floyd Bailey. This is the property President Strand indicated to the Board at its last meeting was the most desirable location for a new president's residence. The property is 110' x 100', has a 4-bedroom house (two additional sleeping rooms) on it and is offered for sale at $14,250. The Board approved exercising the option. Funds for the purchase are to come from the following: Board's Reserve for Land Purchases, $14,238; Board's unappropriated fund, $10,012.

In order to avoid overdrafts in several budgets at Eastern Oregon College of Education at the end of this fiscal year, the Board approved transfers as follows:

<table>
<thead>
<tr>
<th>From: Institutional Reserve - $6,280</th>
<th>To:</th>
</tr>
</thead>
<tbody>
<tr>
<td>President's Office</td>
<td>$100.00</td>
</tr>
<tr>
<td>Commencement Convocation</td>
<td>17.95</td>
</tr>
<tr>
<td>General Instruction</td>
<td>1,800.00</td>
</tr>
<tr>
<td>Building Repairs</td>
<td>1,600.00</td>
</tr>
<tr>
<td>General Equipment</td>
<td>500.00</td>
</tr>
<tr>
<td>Heating</td>
<td>1,600.00</td>
</tr>
<tr>
<td>Campus and Grounds</td>
<td>662.98</td>
</tr>
<tr>
<td></td>
<td><strong>$6,280.93</strong></td>
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<table>
<thead>
<tr>
<th>From: Equipment Reserve - $920</th>
<th>To:</th>
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<tbody>
<tr>
<td>General Instruction</td>
<td>$908.68</td>
</tr>
<tr>
<td>Equipment Acquisition</td>
<td>11.32</td>
</tr>
<tr>
<td></td>
<td><strong>$920.00</strong></td>
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</table>

A budget increase is necessary in the Business and Registrar's Office at Oregon College of Education, due to the heavier load occasioned by the veterans program. Accordingly, the Board approved the addition of $650 to the Business Office and $280 to the Registrar's Office, funds to be provided by a transfer from balances in the Veterans Book Handling Account.

To provide funds to seed a lawn around the veterans dormitory, provide two additional campus lamp posts and lights, level curbs and seed the vacant lots recently acquired at Eastern Oregon College of Education, the Board approved the addition of $650 to materials and expense and $500 to wages in the Campus and Grounds budget, the funds to be provided from the Board's unappropriated fund.
As a result of increased enrollment in the School of Forestry and the large increase in operating expense of transportation busses at Oregon State College, the budgeted travel account for transporting students on field trips to the McDonald Forest and arboretum areas is inadequate to cover the annual expenditures. The Board approved a budget increase of $1,500 to the travel account of the School of Forestry to cover the increased costs in 1948-49, funds to come from the Board's unappropriated fund.

The Board approved the following personnel adjustments at the University, the necessary funds being provided in the 1947-48 and 1948-49 budgets:

**B. H. McConnaughy, Appointment**
Appointment of Bayard Harlow McConnaughy as Assistant Professor of Biology, at an annual salary rate of $3,500, 10-months basis, yearly tenure, effective September 1, 1948. Funds are provided in the 1948-49 budget for this position.

**W. B. Schallek, Appointment**
Appointment of Dr. William B. Schallek as Assistant Professor of Biology at an annual salary rate of $3,700, 10-months basis, yearly tenure, effective September 1, 1948. $3,600 was provided in the budget for this position. Requires $100 in 1948-49 to be provided from the Institutional Reserve.

**R. Underwood, Appointment**
Appointment of Raymond P. Underwood as Research Assistant in the Bureau of Municipal Research and Service, at an annual salary rate of $4,000, rank of Assistant Professor, 12-months basis, yearly tenure, effective September 15, 1948. $3,500 is provided in the budget for this position. Salary savings of $433.33, due to delay in appointment, to be retained in the budget as an unallocated item.

**V. Strash, Appointment**
Appointment of Victor Strash as Assistant Professor of Slavic Languages, at an annual salary rate of $3,600, 10-months basis, yearly tenure, effective September 1, 1948. Funds are provided in the budget for this position.

**D. S. Willis, Appointment**
Appointment of Donald S. Willis as Assistant Professor of Oriental Languages, at an annual salary rate of $3,500, 10-months basis, yearly tenure, effective September 1, 1948. $3,500 was provided in the budget for this position. Salary savings of $300 to be transferred to the Institutional Reserve.

**N. McGuire, Appointment**
Appointment of Miss Nita N. McGuire as Instructor in Romance Languages, at an annual salary rate of $2,600, 10-months basis, yearly tenure, effective September 1, 1948. $3,200 was provided in the budget for an assistant professor. Salary savings of $600, due to appointment at lesser rank and rate, to be transferred to the Institutional Reserve.

**F. J. Massey, Appointment**
Appointment of Dr. Frank J. Massey as Assistant Professor of Mathematics, at an annual salary rate of $4,200, 10-months basis, yearly tenure, effective September 1, 1948. $4,000 was provided in the budget for this position. Requires $200 in 1948-49 to be provided by reducing an unfilled instructorship in the budget from $3,200 to $3,000.

**C. E. Bures, Appointment**
Appointment of Dr. Charles E. Bures as Instructor in the Department of Philosophy, at an annual salary rate of $3,500, 10-months basis, yearly tenure, effective September 1, 1948. $3,200 is provided in the 1948-49 budget for this position. Requires $300 in 1948-49 to be transferred from the Institutional Reserve.
S. D. Erickson, Appointment

Appointment of Sheldon D. Erickson as Assistant Professor of Geography, at an annual salary rate of $3,800, 10-months basis, yearly tenure, effective September 1, 1948. $1,200 was provided in the budget for this position. Salary savings of $400 to be transferred: $200 to the Institutional Reserve and $200 to apply on the salary of Dr. Anna Hietanen-Makela.

A. Hietanen-Makela, Appointment

Appointment of Dr. Anna Hietanen-Makela as Assistant Professor of Geology, at an annual salary rate of $3,800, 10-months basis, yearly tenure, effective September 1, 1948. $3,600 was provided in the budget for this position. Requires $200 in 1948-49 to be provided from savings on Mr. Erickson's appointment.

M. Diggle, Appointment

Miss Margaret Diggle as Instructor, at an annual salary rate of $3,000, 10-months basis, yearly tenure.

G. M. Rodgers, Appointment

Glenn Morris Rodgers as Instructor, at an annual salary rate of $3,000, 10-months basis, yearly tenure.

S. C. Reilly, Appointment

Miss Susan C. Reilly as Instructor, at an annual salary rate of $2,600, 10-months basis, yearly tenure.

The 1948-49 budget provided $2,800 for each of these positions. Requires $200 in 1948-49 to be provided from the Institutional Reserve.

M. G. Swenson, Promotion

Promotion in rank for Dr. Merrill G. Swenson, Head of the Department of Prosthetics at the Dental School, from Associate Professor to Professor of Dentistry, effective July 1, 1948. No change in budget.

B. E. Jessup, Promotion

Promotion in rank for Dr. Bertram E. Jessup, from Assistant Professor to Associate Professor of Philosophy, and an increase in salary from $3,290 to $4,020, effective September 1, 1948. Requires $210 in 1948-49 to be provided from the Institutional Reserve.

L. Detling, Salary adj.

Salary adjustment for Dr. LeRoy Detling, Assistant Professor of Botany and Curator of Herbarium, from $3,885 to $3,990, effective September 1, 1948. Requires $105 in 1948-49 to be provided from the Institutional Reserve.

E. Baldwin, Salary adj.

Salary adjustment for Dr. Ewart M. Baldwin, Assistant Professor of Geology, from $3,990 to $4,095, effective September 1, 1948. Requires $105 in 1948-49 to be provided from the Institutional Reserve.

R. O. Mattus and G. S. Van Brocklin, Increase in time

Increase in time for Miss Ruth O. Mattus and Mrs. Gloria S. Van Brocklin, Graduate Assistants in Biology, from 30 per cent to 60 per cent time, for the spring term, with a corresponding increase in salary. Requires $520 in 1947-48 to be provided from an unfilled assistant professorship in the budget. Remaining $2,680 in this unfilled position to be transferred to the Institutional Reserve.

Leo Harris, Change

Change in tenure from yearly to indefinite for Leo Harris, Athletic Director, effective July 1, 1948. No change in budget.
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<th>Name</th>
<th>Action</th>
<th>Details</th>
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<tbody>
<tr>
<td>J. Turnbull</td>
<td>Change in title</td>
<td>Change in title for George Turnbull, from Dean Emeritus of Journalism to Professor Emeritus of Journalism, effective July 1, 1948. No change in budget.</td>
</tr>
<tr>
<td>R. C. Hall, Emeritus</td>
<td>Granting of title</td>
<td>Granting of title of Associate Professor Emeritus of Journalism to Robert C. Hall, Associate Professor of Journalism and Superintendent of the University Press, when he retires on June 30, 1948. No change in budget.</td>
</tr>
<tr>
<td>D. D. Gage, Resignation</td>
<td>Resignation</td>
<td>Resignation of Dr. Daniel D. Gage, Associate Professor in the School of Business Administration, effective June 30, 1948. Salary provided in 1948-49 budget to be held pending appointment of a successor.</td>
</tr>
<tr>
<td>L. D. Epstein, Resignation</td>
<td>Resignation</td>
<td>Resignation of Leon D. Epstein, Assistant Professor of Political Science, effective June 30, 1948, to accept an appointment at the University of Wisconsin. Funds provided for this position in 1948-49 to be retained pending appointment of a successor.</td>
</tr>
<tr>
<td>R. M. Blemker, Resignation</td>
<td>Resignation</td>
<td>Resignation of Dr. Russell H. Blemker, Assistant University Physician in the Health Service, at an annual salary rate of $5,160, effective June 30, 1948; and the reappointment of Dr. Squire Bozorth as Assistant University Physician, at an annual salary rate of $5,000, rank of Assistant Professor, 10-months basis, yearly tenure, effective September 1, 1948. Salary savings of $460, due to appointment at lesser rate, to be transferred to Health Service reserve.</td>
</tr>
<tr>
<td>S. Bozorth, Reappointment</td>
<td>Resignation</td>
<td>Resignation of Dr. R. C. Swank, Librarian, effective August 31, 1948, to accept an appointment as Director of Libraries at Stanford University. Salary savings in 1948-49 to be retained in the budget pending appointment of a successor.</td>
</tr>
<tr>
<td>R. C. Swank, Resignation</td>
<td>Resignation</td>
<td>Resignation of Robert F. Spencer, Assistant Professor of Anthropology, effective June 30, 1948. Funds in the 1948-49 budget to be retained pending appointment of a successor.</td>
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The Board approved the following personnel adjustments at the State College, the necessary funds being provided in the 1947-48 and 1948-49 budget:

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<tr>
<th>Name</th>
<th>Action</th>
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<tbody>
<tr>
<td>J. R. Curton</td>
<td>Appointment</td>
<td>Appointment of John R. Curton as County Club Agent in Lane County, at an annual salary rate of $3,600, rank of Instructor, 12-months basis, yearly tenure, effective May 10, 1948. Requires $512.90 in 1947-48 to be transferred from the Director's Reserve.</td>
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<tr>
<td>H. Saremal</td>
<td>Appointment</td>
<td>Appointment of Miss Hazel A. Saremal as Assistant Reference Librarian, an annual salary rate of $2,650, rank of Instructor, 12-months basis, yearly tenure, effective June 1, 1948. Salary savings of $1,132.27 in 1947-48, due to delay in appointment, to be transferred to the Institutional Reserve.</td>
</tr>
<tr>
<td>R. Storm, Salary adj.</td>
<td>Salary adjustment</td>
<td>Salary adjustment for Robert Storm, Instructor in the Department of Zoology, from $3,200 to $3,500, effective September 1, 1948. Requires $300 in 1948-49 to be provided by a transfer of $140 from wages and $160 from the Institutional Reserve.</td>
</tr>
</tbody>
</table>
Promotion in rank for Roy Saunders from Assistant to Associate Professor of Mathematics, with a corresponding increase in salary from $4,515 to $4,850, effective September 1, 1948. Requires $335 in 1948-49 to be transferred from the wage budget.

Reallocation of the time of Joe B. Johnson, Assistant Professor in the Experiment Station Department of Animal Husbandry, from 50 per cent time in the Experiment Station and 50 per cent time in Resident Instruction, to 38 per cent time in the Experiment Station, 50 per cent time in Resident Instruction and 12 per cent time United States Department of Agriculture, effective March 16, 1948. Under this arrangement the United States Department of Agriculture will pay $118.83 per month on Mr. Johnson's salary for the remainder of the fiscal year. Salary savings of $15.90 in the Experiment Station in 1947-48 to be transferred to wages.

Reallocation of the time of R.E. Fore, Agronomist in the Experiment Station Department of Farm Crops, from 37 per cent time in the Experiment Station, 58 per cent in Resident Instruction and 5 per cent in Agricultural Technical Advisory Service, to 31 per cent in the Experiment Station, 54 per cent in Resident Instruction, 5 per cent in Agricultural Technical Advisory Service, and 10 per cent United States Department of Agriculture, effective May 1, 1948. Under this arrangement the United States Department of Agriculture will pay $250 a month on Mr. Fore's salary for the remainder of the fiscal year. Salary savings of $320.70 in the Experiment Station and $179.30 in Resident Instruction to be transferred to wages in the respective departments.

Leave of absence without pay for Miss Laura Cleveland, Assistant Professor of Institutional Economics and Manager of the Dormitory Cafeteria, for the period May 15, to July 1, 1948. Salary savings of $388.78 in 1947-48 to be transferred to wages in the dormitory account.

Leave of absence without pay for Dr. Florence E. Blazier, Head of the Department of Home Economics Education in the School of Education, for the academic year 1948-49, for rest and recuperation. Salary to be retained in the 1948-49 budget pending appointment of substitute assistance.

Sabbatical leave on half salary for Mabel C. Mack, State Demonstration Leader, for the period September 1, 1948 to August 31, 1949, for advanced study at the University of Chicago. Salary savings of $2,190 in 1948-49 to be retained in the budget pending later allocation.

Resignation of Georgia Bibee, Director of Dormitories and Head of the Department of Institutional Economics, effective June 30, 1948; and the appointment of Robert C. Koehler as Director of Dormitories, at an annual salary rate of $1,200, rank of Assistant Professor, 12-month basis yearly tenure, effective July 1, 1948. Salary savings of $836.85 in dormitory funds.
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June 8, 1948

H. Mulhern, Promotion
To replace Miss Bibee as Head of the Department of Institution Economics, Miss Helen Mulhern, Assistant Professor, is recommended as Acting Head of the Department, with no change in total salary, effective July 1, 1948. Her time will be increased from 20 per cent to 31 per cent in Instruction, with a comparable decrease in the time devoted to dormitories. Salary savings of $450.45 in dormitory funds.

M. Upchurch, Resignation
Resignation of Dr. M. L. Upchurch, Associate Professor of Agricultural Economics, effective April 30, 1948. Salary savings of $716.70 in 1947-48 to be transferred; $366.70 to wages in Agricultural Economics and $350 to wages in Sociology to provide substitute assistance.

The Board approved the following personnel adjustments at the Medical School, the necessary funds being provided in the 1947-48 and 1948-49 budgets:

R. J. Hopkins, Appointment
Appointment of Dr. R. J. Hopkins as Resident Physician in Orthopedic Surgery, at an annual salary rate of $540, plus perquisites valued at $360 a year, 12-months basis, yearly tenure, effective May 8, 1948. This is a new position and requires $798.42 in 1947-48 to be transferred from wages to salaries in the Post-Graduate Medical Instruction account.

J. L. Kiernan, Appointment
Appointment of Dr. James L. Kiernan as Resident Physician in Otolaryngology, at an annual salary rate of $900, plus perquisites valued at $360 a year, 12-months basis, yearly tenure, effective May 10, 1948. This is a new position and requires $128.22 in 1947-48 to be transferred from wages to salaries in the Post-Graduate Medical Instruction account.

S. Goodnight, Change in rank
Change in rank for Dr. Scott Goodnight from Clinical Instructor to Assistant Clinical Professor of Pediatrics, effective April 16, 1948. Dr. Goodnight is on a volunteer basis. No change in budget.

Promotion in rank for the following staff members, effective July 1, 1948:

G. B. Long, Promotion
Dr. George B. Long, from Clinical Associate to Assistant Clinical Professor in the Department of Medicine.

J. Dahl, Promotion
Dr. Joyle Dahl, from Assistant Clinical Professor to Associate Clinical Professor in Sundry Clinical Instruction.

T. Saunders, Promotion
Dr. Thomas L. Saunders, from Assistant Clinical Professor to Associate Clinical Professor in Sundry Clinical Instruction.

No change in budget.

G. L. Boyden, Promotion
Promotion of Dr. Guy L. Boyden from Acting Head to Head of the Department of Otolaryngology, effective May 36, 1948. Dr. Boyden is on volunteer status. No change in budget.
June 8, 1948

P. Bailey, Promotion

Promotion of Dr. Paul Bailey from Associate Clinical Professor to Clinical Professor of Otolaryngology, effective May 26, 1948. Dr. Bailey is on volunteer status. No change in budget.

J. C. Adams, Promotion

Promotion of Dr. John C. Adams, from Clinical Associate to Assistant Clinical Professor of Surgery, effective May 26, 1948. Dr. Adams is on volunteer status. No change in budget.

M. McKenzie, Resignation

Resignation of Maude McKenzie, Research Assistant in the Division of Experimental Medicine, effective May 31, 1948; and the appointment of Miss Joan Ort as Research Assistant in the Division of Experimental Medicine, at an annual salary rate of $2,700, 12-months basis, yearly tenure, effective May 15, 1948. Requires $1,839 in 1947-48, due to overlapping time and to employment at higher rate, to be transferred from wages in the Medical Research budget.

The Board approved the following personnel adjustments at Southern Oregon College of Education, the necessary funds being provided in the 1948-49 budget:

L. Pennington, Promotion

Promotion in rank for Lloyd Pennington, from Instructor to Assistant Professor of English, effective July 1, 1948. No change in budget.

H. Vent, Resignation

Resignation of Herbert Vent, Assistant Professor of Geography, effective July 1, 1948; and the appointment of John David McAulay as Instructor of Geography and Physical Science, at an annual salary rate of $3,200, 10-months basis, yearly tenure, effective September 1, 1948. No change in budget.

The Board approved the following personnel adjustments in the General Extension Division, the necessary funds being provided in the 1948-49 budget:

C. Gruber, Salary adj.

Salary adjustment for Clinton A. Gruber, Chief Announcer of KOAC from $2,700 to $2,835, effective July 1, 1948. Requires $135 in 1948-49 to be provided from the Institutional Reserve.

A. Powers, Transfer

Transfer of the time and salary of Alfred Powers from the position of Dean of the Division of Creative Writing and Publishing to the position of Professor of Creative Writing in the Portland Extension Center budget, at his present salary of $4,470 for 75 per cent time, 10-months basis, indefinite tenure, effective September 1, 1948. Requires the transfer of $4,470 in 1948-49 from the Division of Creative Writing and Publishing budget to the Portland Extension Center budget.

The Board heard a proposal by Frank C. Carr, a representative of John Nuveen and Company of Chicago, for financial service in connection with the University of Oregon Student Union Building bond issue.

Mr. Carr outlined a plan wherein he would review immediately with representatives of the Board's Office and of the University the possibility of servicing a bond issue in the amount necessary to finance the Union Building. He would then consult with officials of his company and the attorneys of Chapman and Cutler of Chicago. If the preliminary study indicated that a satisfactory bond program could be worked out by John Nuveen and Company and on which the company would be willing to submit a firm offer, then the John Nuveen and
Company would submit in writing a proposed agreement for professional service essentially along the following lines:

(1) A plan for the necessary bond issue including the schedule of maturities, the security to service the issue, the call price and other major features of the issue.

(2) The maximum average annual interest costs the company would guarantee the State Board of Higher Education with further assurance that the company would submit a bid on the issue at an average interest rate not exceeding the guaranteed maximum rate, the bonds to be sold at an advertised open sale.

(3) A proposal for a fee to be paid the company for the financial service rendered in drafting the bond program. If the bonds were finally issued and sold, the fee would range between 1 and 2 per cent of the bond issue.

(4) In the event the State Board of Higher Education, for any reason, did not sell the bonds then the agreement would provide that the Board would pay John Nuveen and Company the actual costs incurred by the company. These costs, with an upward limit of probably $5,000, would cover the services of the Nuveen and Company representative, their office staff, the attorney services of Chapman and Cutler and Stanley R. Darling, and any other incidental expense.

The above proposal would be reviewed by representatives of the Board's Office and of the University, necessary modifications made in conference with John Nuveen and Company and then referred to a joint meeting of the Executive and the Finance Committees of the Board for consideration.

After thorough discussion of the matter, the Board voted to authorize the Executive Committee and the Finance Committee, acting jointly, to enter into an agreement with John Nuveen and Company for financial service on the Union Building bond issue if it is deemed advisable.

ADJOURNMENT The Board adjourned at 12:30 P.M.

Edgar W. Smith, President

Charles D. Byrne, Secretary