Minutes

1. **CALL TO ORDER/ROLL CALL/WELCOME**

Chair Dyess called the meeting to order at 7:35 a.m. Committee members present included Chair Kirby Dyess, Brian Fox, Kirk Schueler, John von Schlegell, and Tony Van Vliet. Other Board members present included Hannah Fisher, Rosemary Powers (9:05), and David Yaden.

Others present included: Vice Chancellor Jay Kenton; Presidents Mary Cullinan (SOU), Dave Frohnmayer (UO), Dixie Lund (EOU), Chris Maples (OIT), and John Minahan (WOU); Vice Presidents Lindsay Desrochers (PSU), Frances Dyke (UO), and Mark McCambridge (OSU).

2. **ACTION ITEMS**

a. **UO, Ground Lease between UO and TC Eugene, 800 Riverfront Parkway, Riverfront Research Park**

Vice President Frances Dyke, University of Oregon, informed the Committee that the UO is seeking approval to enter into a long-term ground lease of 4.1 acres with TC LLC of Eugene; she noted that the details were provided in the docket and President Frohnmayer provided background on the Park. The Riverfront Research Park (RRP) project is a cooperative effort of the UO and private developers to build a university-related research park on a state-owned site adjacent to the university campus. The 67-acre science and technology park, including business technology incubator, is a catalyst for commercializing technology and connecting research with industry in an environment that fosters innovative technology businesses and start-up companies.

Director von Schlegell asked for clarification as to ownership and Director Van Vliet asked if the land was owned by the state or the University. Vice Chancellor Kenton explained that the property is owned by the University by and through the state of Oregon. Van Vliet asked what would be the benefit to the University and Dyke advised that TC Eugene would provide a building and the University would upgrade the property; at the conclusion of the 55-year lease, the building and property would revert back to the University.

Alex Miser and other architecture students and graduate assistants addressed their proposed use of the land.
Director Schueler made to approve the proposed ground lease and forward to the full Board for approval, Director von Schlegell seconded, the motion passed.

b. Certificates of Participation Approval

Vice Chancellor Jay Kenton presented the item by providing background; in 1950, a constitutional amendment was passed to allow the use of Article XI-F(1) bond funding to construction buildings. The Attorney General has determined that the use of these bonds should be limited; therefore, it was proposed to use Certificates of Participation (COPs) to fund the proposed projects. These COPs would then be included in the 2009-2011 capital budget.

Oregon State Projects (acquisition of Sonpark Associated facility, warehouse acquisition, and enhance communications infrastructure): Director von Schlegell made the motion and Director Fox seconded. Director Fox made the motion to approve Portland State’s 1900 4th Ave Building City of Portland Tower acquisition and Director Van Vliet seconded. Director von Schlegell made the motion to approve Portland State’s Market Center building acquisition and Director Schueler seconded. Director von Schlegell made the motion to approve the Portland State’s IT upgrades (storage and server expansion, virtualization of datacenter, enterprise backups and disaster recovery, and desktop and security upgrades), Director Van Vliet seconded. The University of Oregon proposed two projects (classroom/laboratory and IT equipment and software upgrades); Director von Schlegell made the motion to approve and Director Van Vliet seconded. All motions were approved by the Committee.

3. DISCUSSION ITEM

a. F&A Revised Charter and Meeting Schedule

Vice Chancellor Kenton advised that the F&A Committee calendar has been updated based on the new Board schedule. The proposed changes to the calendar and charter define what agenda items would be delegated by the Board to the Committee for approval. The proposed changes to the charter were discussed by the Committee; the revised charter and calendar will be brought to the full Board for approval at the July 2009 meeting.

4. ADJOURNMENT

Chair Dyess adjourned the meeting at 9:14 a.m.