

**Oregon University System  
Budget Projections Summary**

**As of the Quarter Ended December 31, 2007  
For the Fiscal Year Ended June 30, 2008**

**Errata Sheet**

COMBINED OUS (in thousands of dollars except enrollment)	Year-to-Date				Budget			Projections			
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% Δ Current/Prior YTD	Prior Yr. Actual	LAB Budget	Adjusted Budget	Projected 6/30/2008	Variance from Adj. Budget	Δ Since Prior Report	% Δ Projection to PY Actual
<b>EDUCATION &amp; GENERAL - LIMITED</b>											
State General Fund	200,296	50%	54%	4%	353,806	392,631	401,989	401,989	0	0	14%
Tuition & Resource Fees, net of Remissions	341,841	70%	70%	6%	464,084	491,561	488,054	490,109	2,055	2,467	6%
Other	53,625	48%	47%	4%	110,192	113,217	110,813	112,357	1,544	1,544	2%
Transfers In	2,147				3,884		3,596	3,444	(152)	(152)	-11%
<b>Total Revenues &amp; Transfers In</b>	<b>597,909</b>	<b>59%</b>	<b>61%</b>	<b>5%</b>	<b>931,966</b>	<b>997,409</b>	<b>1,004,452</b>	<b>1,007,899</b>	<b>3,447</b>	<b>3,859</b>	<b>8%</b>
Personnel Services	(355,762)	46%	46%	5%	(739,420)		(780,822)	(777,680)	3,142	3,067	5%
Supplies & Services	(82,509)	46%	49%	11%	(151,536)		(183,069)	(180,400)	2,669	2,669	19%
Capital Outlay	(12,125)	63%	50%	50%	(16,149)		(17,881)	(19,232)	(1,351)	(1,351)	19%
Transfers Out	(13,005)				(19,747)		(19,943)	(21,476)	(1,533)	(1,533)	9%
<b>Total Expenditures &amp; Transfers Out</b>	<b>(463,401)</b>	<b>46%</b>	<b>46%</b>	<b>9%</b>	<b>(926,852)</b>	<b>(997,409)</b>	<b>(1,001,715)</b>	<b>(998,788)</b>	<b>2,927</b>	<b>2,852</b>	<b>8%</b>
<b>Net from Operations and Transfers</b>	<b>134,508</b>				<b>5,114</b>	<b>0</b>	<b>2,737</b>	<b>9,111</b>	<b>6,374</b>	<b>6,711</b>	
Fund Additions/Deductions	0				0		0	0	0	0	
Change in Fund Balance	134,508				5,114	0	2,737	9,111	6,374	6,711	78%
<b>Beginning Fund Balance</b>	<b>101,846</b>				<b>96,732</b>	<b>101,846</b>	<b>101,846</b>	<b>101,846</b>	<b>0</b>	<b>0</b>	
<b>Ending Fund Balance</b>	<b>236,354</b>				<b>101,846</b>	<b>101,846</b>	<b>104,583</b>	<b>110,957</b>	<b>6,374</b>	<b>6,711</b>	<b>9%</b>
<b>% Operating Revenues</b>					<b>10.9%</b>	<b>10.2%</b>	<b>10.4%</b>	<b>11.0%</b>			<b>1%</b>
Student FTE Enrollment (YTD-Summer/Fall Term only)	28,990	40%	41%	0%	71,328	72,177	72,079	72,000	(79)	(177)	1%
<b>AUXILIARY ENTERPRISES</b>											
Total Revenues	172,636	57%	56%	0%	306,103		292,159	303,371	11,212	8,553	-1%
Expenditures & Net Transfers (Excl. Depr. Exp.)	(146,755)	51%	50%	0%	(290,324)		(286,364)	(290,507)	(4,143)	(1,845)	0%
<b>Net from Operations</b>	<b>25,881</b>				<b>15,779</b>		<b>5,795</b>	<b>12,864</b>	<b>7,069</b>	<b>6,708</b>	
Additions/Deductions to Unrestricted Net Assets	(773)				(12,855)		(526)	(2,853)	(2,327)	(157)	
Change in Unrestricted Net Assets	25,108				2,924		5,269	10,011	4,742	6,551	242%
<b>Beginning Unrestricted Net Assets</b>	<b>61,043</b>				<b>58,119</b>		<b>61,043</b>	<b>61,043</b>	<b>0</b>	<b>0</b>	
<b>Ending Unrestricted Net Assets</b>	<b>86,151</b>				<b>61,043</b>		<b>66,312</b>	<b>71,054</b>	<b>4,742</b>	<b>6,551</b>	<b>16%</b>
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>											
Total Revenues	56,602	56%	55%	-2%	106,149		101,297	101,793	496	496	-4%
Expenditures & Net Transfers	(50,496)	49%	51%	-4%	(102,716)		(101,317)	(102,146)	(829)	(829)	-1%
<b>Net from Operations and Transfers</b>	<b>6,106</b>				<b>3,433</b>		<b>(20)</b>	<b>(353)</b>	<b>(333)</b>	<b>(333)</b>	
Fund Additions/Deductions	(231)				(1,964)		(512)	(518)	(6)	(235)	
Change in Fund Balance	5,875				1,469		(532)	(871)	(339)	(568)	-159%
<b>Beginning Fund Balance</b>	<b>28,067</b>				<b>26,598</b>		<b>28,067</b>	<b>28,067</b>	<b>0</b>	<b>0</b>	
<b>Ending Fund Balance</b>	<b>33,942</b>				<b>28,067</b>		<b>27,535</b>	<b>27,196</b>	<b>(339)</b>	<b>(568)</b>	<b>-3%</b>

**Oregon University System  
Budget Projections Summary**

**As of the Quarter Ended December 31, 2007  
For the Fiscal Year Ended June 30, 2008**

**Errata Sheet**

WESTERN OREGON UNIVERSITY (in thousands of dollars except enrollment)	Year-to-Date				Budget			Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% $\Delta$ Current/Prior YTD	Prior Yr. Actual	Board Approved LAB Distribution	Adjusted Budget	Projected 6/30/2008	Variance from Adj. Budget	$\Delta$ Since Prior Report	% $\Delta$ Projection to PY Actual	
<b>EDUCATION &amp; GENERAL - LIMITED</b>												
State General Fund	9,529	50%	54%	0%	17,665	18,685	19,235	19,235	0	0	9%	
Tuition & Resource Fees, net of Remissions	15,595	69%	69%	21%	18,572	21,941	22,034	22,494	460	372	21%	(1)
Other	927	46%	42%	14%	1,966	1,865	1,959	2,000	41	41	2%	
Transfers In	210				54		285	310	25	25	474%	(2)
<b>Total Revenues &amp; Transfers In</b>	<b>26,261</b>	<b>60%</b>	<b>61%</b>	<b>13%</b>	<b>38,257</b>	<b>42,491</b>	<b>43,513</b>	<b>44,039</b>	<b>526</b>	<b>438</b>	<b>15%</b>	
Personnel Services	(15,919)	43%	44%	7%	(33,622)		(37,214)	(37,131)	83	8	10%	
Supplies & Services	(1,910)	44%	50%	23%	(3,141)		(4,176)	(4,368)	(192)	(192)	39%	(3)
Capital Outlay	(410)	49%	47%	1%	(862)		(719)	(830)	(111)	(111)	-4%	(3)
Transfers Out	0				(15)		0	0	0	0	-100%	
<b>Total Expenditures &amp; Transfers Out</b>	<b>(18,239)</b>	<b>43%</b>	<b>45%</b>	<b>8%</b>	<b>(37,640)</b>		<b>(42,109)</b>	<b>(42,329)</b>	<b>(220)</b>	<b>(295)</b>	<b>12%</b>	
<b>Net from Operations and Transfers</b>	<b>8,022</b>				<b>617</b>		<b>1,404</b>	<b>1,710</b>	<b>306</b>	<b>143</b>		
Fund Additions/Deductions	0				0		0	0	0	0		
Change in Fund Balance	8,022				617		1,404	1,710	306	143	177%	
<b>Beginning Fund Balance</b>	<b>4,593</b>				<b>3,976</b>		<b>4,593</b>	<b>4,593</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>12,615</b>				<b>4,593</b>		<b>5,997</b>	<b>6,303</b>	<b>306</b>	<b>143</b>	<b>37%</b>	
<b>% Operating Revenues</b>					<b>12.0%</b>		<b>13.8%</b>	<b>14.3%</b>			<b>19%</b>	
Student FTE Enrollment (YTD-Summer/Fall Term only)	1,723	39%	40%	5%	4,152	4,130	4,245	4,415	170	97	6%	
<b>AUXILIARY ENTERPRISES</b>												
Total Revenues	8,670	48%	41%	42%	15,037		16,884	18,000	1,116	866	20%	(1)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(8,560)	48%	49%	12%	(15,484)		(17,173)	(17,700)	(527)	(527)	14%	(4)
<b>Net from Operations</b>	<b>110</b>				<b>(447)</b>		<b>(289)</b>	<b>300</b>	<b>589</b>	<b>339</b>		
Additions/Deductions to Unrestricted Net Assets	31				(40)		0	0	0	0		
Change in Unrestricted Net Assets	141				(487)		(289)	300	589	339	-162%	
<b>Beginning Unrestricted Net Assets</b>	<b>5,206</b>				<b>5,693</b>		<b>5,206</b>	<b>5,206</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>5,347</b>				<b>5,206</b>		<b>4,917</b>	<b>5,506</b>	<b>589</b>	<b>339</b>	<b>6%</b>	
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>												
Total Revenues	1,651	51%	46%	21%	2,981		3,077	3,250	173	173	9%	
Expenditures & Net Transfers	(1,920)	53%	42%	79%	(2,524)		(3,476)	(3,600)	(124)	(124)	43%	
<b>Net from Operations and Transfers</b>	<b>(269)</b>				<b>457</b>		<b>(399)</b>	<b>(350)</b>	<b>49</b>	<b>49</b>		
Fund Additions/Deductions	(31)				53		0	(15)	(15)	0		
Change in Fund Balance	(300)				510		(399)	(365)	34	49	-172%	
<b>Beginning Fund Balance</b>	<b>1,361</b>				<b>851</b>		<b>1,361</b>	<b>1,361</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>1,061</b>				<b>1,361</b>		<b>962</b>	<b>996</b>	<b>34</b>	<b>49</b>	<b>-27%</b>	

**NOTES AND ASSUMPTIONS:**

- (1) Tuition, housing, dining, bookstore, and student health revenues up due to increased enrollment.
- (2) Transfer in from OUS to fund Making College Happen.
- (3) Supplies & Services and Capital expenditures are anticipated to run higher than initially budgeted to fund Nursing and other initiatives including a lab and various remodeling functions.
- (4) Higher expenditures resulting from increased services due to enrollment.