



Oregon
University
System

Board of Higher Education

Supplemental Material

OSU Intercollegiate Athletics Department
Fiscal Status Report

December 20, 2002

Oregon State Board of Higher Education

Oregon State University Intercollegiate Athletics
Notes to Financial Statement
Fiscal Year-to-Date October 31, 2002 and 2001

1. Basis of Presentation

The statement includes only the operations of OSU Intercollegiate Athletics. This statement is for internal use only; it is not purported to be presented in accordance with generally accepted accounting principles.

2. Material Variances from Prior Year Amounts

Variances in the operating results through October 31, 2002 from the operating results through October 31, 2001, that were in excess of \$0.5 million, were identified for further analysis. The amount reported for Operating revenues varied from the prior year results by over \$0.5 million and the explanation provided by OSU Management is summarized below for this variance:

- **Operating Revenues**

- Operating revenues through October 31, 2002, were \$1.3 million higher than the prior year amount for the same time period. Current year revenues were higher in football due to having seven home games in 2002 compared to five in 2001 and increased prices for the Oregon game.

3. Loans Outstanding Due General Fund

As of June 30, 2002, Athletics had repaid all E & G monies that the University had advanced to cover Athletics' cash shortages. No further advances have been necessary in the current fiscal year.

See link to Table: ["Oregon State University Intercollegiate Athletics Fund Balance: Revenue, Expense, and Cash Analysis. Fiscal Year-to Date October 31, 2002 and 2001"](#)

Unaudited - Prepared for Management Purposes Only