



**Oregon State Board of Higher Education  
Administrative Process for Senate Bill 853**

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Senate Bill 853, enrolled during the 2005 legislative session, allows Oregon University System campuses and Oregon Health & Science University to establish a university venture development fund for the “purpose of facilitating the commercialization of university research and development.”

The bill sponsors, Senators Morse, Deckert, Johnson and Representative Butler, wrote a memo of intent to express their general vision for the bill. In this memo, the sponsors recommend establishing an advisory committee to develop and recommend administrative rules to the State Board of Higher Education for approval. The Academic Excellence/Economic Development (AEED) Board Working Group and Oregon Innovation Council (Oregon InC) are named as potential partners in this development process.

The AEED Working Group has initiated a preliminary dialogue among campuses to elicit recommendations for administrative rules. The initial committee – consisting of research deans and legal counsel from OSU, PSU, UO, a regional campus representative from EOU, and a member of the Oregon Department of Justice – met in October 2005 to begin drafting campus recommendations.

The committee recommends a four-step development process to incorporate input from both AEED and Oregon InC members. A final recommendation for Board consideration is expected to be complete by January 2006.

- Step 1. Campus representatives create a rough draft recommendations for review and comment at the AEED meeting on November 14<sup>th</sup> where Oregon InC members are invited to attend and comment .....*Nov. 2005*
- Step 2. Draft out of that meeting distributed to Oregon InC & AEED members for further input ..... *Dec. 2005*
- Step 3. Final Draft shared with AEED and Oregon InC for any additional input before Board discussion .....*Dec./Jan. 2006*
- Step 4. First Read goes to the Board of Higher Ed on proposed rules in January and approved in ..... *Feb. 2006*